

SUSTAINABLE FINANCE

FAQ'S

1. What is Sustainable Finance?

Sustainable Finance refers to financial products and services that are environmentally sustainable and socially responsible. At Bank Nizwa, our Sustainable Finance initiatives aim to support eco-friendly projects and encourage sustainable financial practices.

2. What is the Sustainable Finance offer at Bank Nizwa?

The Sustainable Finance offer at Bank Nizwa is a special promotion providing exclusive benefits on a range of environmentally conscious financial products. In addition, it provides a variety of features such as; no processing fees.

3. Who is eligible for the Sustainable Finance offer?

The Sustainable Finance Offer is available to both new and existing customers. Individuals interested in contributing to environmental sustainability through their financial choices are eligible to participate.

4. What are the criteria for eligibility?

Generally, customers should meet standard requirements for the respective financial products and depend on your DBR.

5. Which products are covered under the Sustainable Finance offer?

The Sustainable Finance Offer includes a variety of products, including Auto Finance, Personal Finance and Home Finance.

6. What is the new Bank Nizwa Sustainable Auto Finance?

With Bank Nizwa's Sustainable Auto Finance, a holistic solution aiming to contribute to a cleaner environment by providing solutions around buying Electric and Hybrid cars, encouraging customers to invest in environmentally friendly vehicles.

7. What is the maximum Financing amount?

With Bank Nizwa's Sustainable Auto Finance, customers can avail a maximum financing amount based on their DBR, a discounted profit rate for both, brand new and second-hand vehicles. Among the wide range of benefits.

8. What documents are required to apply for Sustainable Finance?

To apply for Sustainable Finance, customers typically need to provide standard identification and financial documents. Details on required documents can be found on our website or by contacting our customer support.



9. Can you provide examples of Sustainable Finance products under Auto Finance, Personal Finance, and Home Finance?

Under Auto Finance, we offer sustainable car financing for both new and used eco-friendly vehicles.

Under Personal Finance, we offer products to support environmentally conscious lifestyle choices.

Under Home Finance, we provide sustainable home financing options for energy-efficient and sustainable properties.

10. What is the maximum tenure to avail the Sustainable Finance Offer?

The maximum tenure for Sustainable Finance is same as a normal finance.

11. Does the Sustainable Auto Finance involve both old and new cars?

Yes, our Sustainable Auto Finance is designed to accommodate both new and used environmentally friendly vehicles. Whether you are purchasing a brand-new electric car or a pre-owned hybrid vehicle, you can take advantage of the Sustainable Finance Offer to make sustainable transportation choices.

12. What is the minimum salary requirement?

400/- OMR for STL customers and 600/- OMR for PDC customers in Auto Finance

13. What can I finance under Sustainable Finance scheme?

- For Personal Finance: solar panels / recyclable drain systems/ smart home systems etc.,
- For Auto Finance : hybrid car/ electric cars
- For Property Finance: properties built with sustainable materials/ properties developed by sustainable driven developers.

14. Is there a down payment that I have to pay?

In Personal Finance, down payment will not be applicable, however in Auto and Property Finance a 20% PD is applicable as per CBO.

