

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

30 June 2023 (Un-audited)

	Paid-up capital	Share premium	Investment fair value reserve	Legal Reserve	Impairment Reserve	Retained earnings	Total
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Balance at 1 January 2022	220,011	2,091	1,655	4,519	150	11,413	239,839
Investment fair value reserve (net of tax)	-	-	(1,100)	-	-	-	(1,100)
Profit for the period	-	-	-	-	-	6,413	6,413
Dividend paid	-	-	-	-	-	(7,700)	(7,700)
Board remuneration	-	-	-	-	-	(225)	(225)
Balance at 30 June 2022	220,011	2,091	555	4,519	150	9,901	237,227
Balance at 1 April 2022	220,011	2,091	555	4,519	150	9,901	237,227
Investment fair value reserve (net of tax)	-	-	186	-	-	-	186
Net profit for the period	-	-	-	-	-	8,643	8,643
Legal reserve	-	-	-	1,506	-	(1,506)	-
Balance at 31 December 2022 (Audited)	220,011	2,091	741	6,025	150	17,038	246,056
Balance at 1 January 2023	220,011	2,091	741	6,025	150	17,038	246,056
Investment fair value reserve (net of tax)	-	-	(412)	-	-	-	(412)
Net profit for the period	-	-	-	-	-	7,217	7,217
Dividend paid	-	-	-	-	-	(9,034)	(9,034)
Balance at 30 June 2023	220,011	2,091	329	6,025	150	15,221	243,827

The Bank does the appropriation of the profit for the year to legal reserve and impairment reserve on an annual basis.

The notes 1 to 21 form an integral part of this condensed interim financial information