

BANK NIZWA SAOG

Condensed interim income statement

31 March 2023 (Un-audited)

	Notes	<i>Un-audited</i> <i>Three months</i> <i>ended</i> 31 March 2023 RO'000	<i>Un-audited</i> <i>Three months</i> <i>ended</i> 31 March 2022 RO'000
Sales receivables and other receivables revenue		3,534	3,126
Ijara Muntahia Bittamleek and Ijara assets revenue		3,110	3,778
Profit from Wakala Bil Istethmar		4,806	4,788
Profit from Musharaka Financing		5,656	4,068
Profit from inter-bank Wakala investments		363	81
Profit from financial assets at fair value through equity		1,838	1,222
Income from jointly financed investments and receivables		19,307	17,063
Less:			
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(9,639)	(8,593)
Bank's share as a Mudarib		1,592	1,464
Return on unrestricted investment accountholders		(8,047)	(7,129)
Bank's share in income from investment as a Mudarib and Rabul Maal		11,260	9,934
Bank's income from its own investments and financing		141	426
Revenue from banking services		1,966	1,757
Foreign exchange gain – net		319	239
Total revenue		13,686	12,356
Staff expenses		(3,574)	(3,290)
Operating expenses	12	(2,218)	(1,558)
Depreciation and amortization		(725)	(526)
Total expenses		(6,517)	(5,374)
Profit for the period before provisions and tax		7,169	6,982
Impairment losses		(3,034)	(3,065)
Profit for the period before tax		4,135	3,917
Income tax		(621)	(595)
Net profit for the period		3,514	3,322
Profit per share basic and diluted (RO)	14 (a)	0.002	0.001

The notes 1 to 21 form an integral part of this condensed interim financial information