

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

30 September 2022 (Un-audited)

| | Paid-up capital RO'000 | Share premium RO'000 | Investment fair value reserve RO'000 | Legal Reserve RO'000 | Impairment Reserve RO'000 | Retained earnings RO'000 | Total RO'000 |
|--|---------------------------|----------------------------|--|-------------------------|---------------------------------|-----------------------------|-----------------|
| Balance at 1 January 2021 | 150,000 | 2,091 | (7) | 3,266 | 150 | 4,188 | 159,688 |
| Impact of adopting FAS 33 at 1 January | - | - | 1,595 | - | - | (1,929) | (334) |
| Restated balance at 1 January 2021 | 150,000 | 2,091 | 1,588 | 3,266 | 150 | 2,259 | 159,354 |
| Investment fair value reserve (net of tax) | - | - | 209 | - | - | - | 209 |
| Profit for the period | - | - | - | - | - | 9,073 | 9,073 |
| Dividend paid | - | - | - | - | - | (1,875) | (1,875) |
| Board remuneration | - | - | - | - | - | (126) | (126) |
| Issuance of shares | 70,011 | - | - | - | - | - | 70,011 |
| Issuance cost on right issues | - | - | - | - | - | (118) | (118) |
| Balance at 30 September 2021 | 220,011 | 2,091 | 1,797 | 3,266 | 150 | 9,213 | 236,528 |
| Balance at 1 October 2021 | 220,011 | 2,091 | 1,797 | 3,266 | 150 | 9,213 | 236,528 |
| Investment fair value reserve (net of tax) | - | - | (142) | - | - | - | (142) |
| Net profit for the period | - | - | - | - | - | 3,453 | 3,453 |
| Legal reserve | - | - | - | 1,253 | - | (1,253) | - |
| Balance at 31 December 2021 (Audited) | 220,011 | 2,091 | 1,655 | 4,519 | 150 | 11,413 | 239,839 |
| Balance at 1 January 2022 | 220,011 | 2,091 | 1,655 | 4,519 | 150 | 11,413 | 239,839 |
| Investment fair value reserve (net of tax) | - | - | (1,219) | - | - | - | (1,219) |
| Net profit for the period | - | - | - | - | - | 10,729 | 10,729 |
| Dividend paid | - | - | - | - | - | (7,700) | (7,700) |
| Board remuneration | - | - | - | - | - | (225) | (225) |
| Balance at 30 September 2022 | 220,011 | 2,091 | 436 | 4,519 | 150 | 14,217 | 241,424 |

The Bank does the appropriation of the profit for the year to legal reserve and impairment reserve on an annual basis.

The notes 1 to 22 form an integral part of this condensed interim financial information