

BANK NIZWA SAOG

Condensed interim income statement

30 September 2022 (Un-audited)

	<i>Note</i>	<i>Nine months ended</i> 30 September 2022 RO'000	<i>Nine months ended</i> 30 September 2021 RO'000 (restated)	<i>Quarter ended</i> 30 September 2022 RO'000	30 September 2021 RO'000 (restated)
Sales receivables and other receivables revenue		9,652	8,620	3,442	2,983
Ijara Muntahia Bittamleek and Ijara assets revenue		10,833	11,682	3,300	3,818
Profit from Wakala Bil Istethmar		14,882	14,764	5,045	5,236
Profit from Musharaka Financing		13,312	8,882	4,843	3,231
Profit from inter-bank Wakala investments		352	25	169	15
Profit from financial assets at fair value through equity		4,368	3,484	1,790	1,157
Income from jointly financed investments and receivables		53,399	47,457	18,589	16,440
Less:					
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(26,897)	(26,918)	(9,423)	(9,610)
Bank's share as a Mudarib		4,436	5,369	1,508	1,699
Return on unrestricted investment accountholders		(22,461)	(21,549)	(7,915)	(7,911)
Bank's share in income from investment as a Mudarib and Rabul Maal		30,938	25,908	10,674	8,529
Bank's income from its own investments and financing		1,280	1,271	427	423
Revenue from banking services		5,207	5,088	1,787	1,310
Foreign exchange gain – net		791	579	306	193
Total revenue		38,216	32,846	13,194	10,455
Staff expenses		(10,712)	(9,486)	(3,882)	(3,436)
Operating expenses	12	(5,320)	(5,211)	(1,978)	(1,791)
Depreciation and amortization		(1,746)	(1,452)	(616)	(485)
Total expenses		(17,778)	(16,149)	(6,476)	(5,712)
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Profit for the period before provisions and tax		20,438	16,697	6,718	4,743
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Impairment losses	21 (d)	(7,848)	(6,402)	(1,648)	(1,200)
Profit for the period before tax		12,590	10,295	5,070	3,543
Income tax		(1,861)	(1,222)	(754)	(520)
Net profit for the period		10,729	9,073	4,316	3,023
Profit per share basic and diluted (RO)	14 (a)	0.005	0.006	0.002	0.002

The notes 1 to 22 form an integral part of this condensed interim financial information