

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

30 June 2022 (Un-audited)

	Paid-up capital RO'000	Share premium RO'000	Investment fair value reserve RO'000	Legal Reserve RO'000	Impairment Reserve RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2021	150,000	2,091	(7)	3,266	150	4,188	159,688
Impact of adopting FAS 33 at 1 January	-	-	1,595	-	-	(1,929)	(334)
Restated balance at 1 January 2021	150,000	2,091	1,588	3,266	150	2,259	159,354
Investment fair value reserve (net of tax)	-	-	430	-	-	-	430
Profit for the period	-	-	-	-	-	6,049	6,049
Dividend paid	-	-	-	-	-	(1,875)	(1,875)
Board remuneration	-	-	-	-	-	(126)	(126)
Balance at 30 June 2021	150,000	2,091	2,018	3,266	150	6,307	163,832
Balance at 1 July 2021	150,000	2,091	2,018	3,266	150	6,307	163,832
Investment fair value reserve (net of tax)	-	-	(363)	-	-	-	(363)
Net profit for the period	-	-	-	-	-	6,477	6,477
Issuance of shares	70,011	-	-	-	-	-	70,011
Issuance cost on right issues	-	-	-	-	-	(118)	(118)
Legal reserve	-	-	-	1,253	-	(1,253)	-
Balance at 31 December 2021 (Audited)	220,011	2,091	1,655	4,519	150	11,413	239,839
Balance at 1 January 2022	220,011	2,091	1,655	4,519	150	11,413	239,839
Investment fair value reserve (net of tax)	-	-	(1,100)	-	-	-	(1,100)
Net profit for the period	-	-	-	-	-	6,413	6,413
Dividend paid	-	-	-	-	-	(7,700)	(7,700)
Board remuneration	-	-	-	-	-	(225)	(225)
Balance at 30 June 2022	220,011	2,091	555	4,519	150	9,901	237,227

The Bank does the appropriation of the profit for the year to legal reserve and impairment reserve on an annual basis.

The notes 1 to 22 form an integral part of this condensed interim financial information