

BANK NIZWA SAOG

Condensed interim income statement

30 September 2021 (Un-audited)

	<i>Note</i>	<i>Nine months ended</i>	<i>Nine months ended</i>	<i>Quarter ended</i>	<i>30 September 2021</i>	<i>30 September 2020</i>
		30 September 2021	30 September 2020	30 September 2021	30 September 2020	30 September 2020
		RO'000	RO'000	RO'000	RO'000	RO'000
Sales receivables and other receivables revenue		8,620	8,992	2,983	2,910	2,910
Ijara Muntahia Bittamleek and Ijara assets revenue		11,682	12,064	3,818	3,967	3,967
Profit from Wakala Bil Istethmar		14,764	10,212	5,236	3,700	3,700
Profit from Musharaka Financing		8,882	5,867	3,231	2,052	2,052
Profit from inter-bank Wakala investments		25	140	15	17	17
Profit from financial assets at fair value through equity		3,484	2,660	1,157	1,012	1,012
Income from jointly financed investments and receivables		47,457	39,935	16,440	13,658	13,658
Less:						
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(10,603)	(10,731)	(3,350)	(3,600)	(3,600)
Bank's share as a Mudarib		5,369	5,276	1,699	1,822	1,822
Return on unrestricted investment accountholders		(5,234)	(5,455)	(1,651)	(1,778)	(1,778)
Profit paid on Wakala		(16,315)	(11,817)	(6,260)	(3,729)	(3,729)
Bank's share in income from investment as a Mudarib and Rabul Maal		25,908	22,663	8,529	8,151	8,151
Bank's income from its own investments and financing		1,271	1,257	423	419	419
Revenue from banking services		5,088	4,119	1,310	1,238	1,238
Foreign exchange gain – net		579	480	193	153	153
Total revenue		32,846	28,519	10,455	9,961	9,961
Staff expenses		(9,486)	(8,722)	(3,436)	(2,964)	(2,964)
Operating expenses	11	(5,973)	(4,475)	(2,042)	(1,659)	(1,659)
Depreciation and amortization		(690)	(699)	(234)	(235)	(235)
Total expenses		(16,149)	(13,896)	(5,712)	(4,858)	(4,858)
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Profit for the period before provisions and tax		16,697	14,623	4,743	5,103	5,103
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Impairment losses	20 (d)	(6,402)	(4,670)	(1,200)	(2,006)	(2,006)
Profit for the period before tax		10,295	9,953	3,543	3,097	3,097
Income tax		(1,222)	(1,410)	(520)	(444)	(444)
Net profit for the period		9,073	8,543	3,023	2,653	2,653
Profit per share basic and diluted (RO)	13 (a)	0.006	0.006	0.002	0.002	0.002

The notes 1 to 22 form an integral part of this condensed interim financial information