

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

30 June 2020 (Un-audited)

	Paid-up capital	Share premium	Investment fair value reserve	Legal Reserve	Impairment Reserve	Accumulated losses	Total
	RO	RO	RO	RO	RO	RO	RO
Balance at 1 January 2019	150,000,000	2,091,192	(1,260,511)	1,140,782	150,400	(14,933,061)	137,188,802
Investment fair value reserve	-	-	289,568	-	-	-	289,568
Net Profit for the period	-	-	-	-	-	4,295,168	4,295,168
Balance at 30 June 2019	150,000,000	2,091,192	(970,943)	1,140,782	150,400	(10,637,893)	141,773,538
Balance at 1 July 2019	150,000,000	2,091,192	(970,943)	1,140,782	150,400	(10,637,893)	141,773,538
Investment fair value reserve (net of tax)	-	-	250,346	-	-	-	250,346
Net profit for the period	-	-	-	-	-	5,883,439	5,883,439
Legal reserve	-	-	-	1,017,861	-	(1,017,861)	-
Balance at 31 December 2019 (Audited)	150,000,000	2,091,192	(720,597)	2,158,643	150,400	(5,772,315)	147,907,323
Balance at 1 January 2020	150,000,000	2,091,192	(720,597)	2,158,643	150,400	(5,772,315)	147,907,323
Investment fair value reserve	-	-	341,946	-	-	-	341,946
Net profit for the period	-	-	-	-	-	5,888,465	5,888,465
Balance at 30 June 2020	150,000,000	2,091,192	(378,651)	2,158,643	150,400	116,150	154,137,734

The Bank does the appropriation of the profit for the year to legal reserve and impairment reserve an on annual basis.

The notes 1 to 23 form an integral part of this condensed interim financial information