

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

31 March 2020 (Un-audited)

	Paid-up capital	Share premium	Investment fair value reserve	Legal Reserve	Impairment Reserve	Accumulated losses	Total
	RO	RO	RO	RO	RO	RO	RO
Balance at 1 January 2019	150,000,000	2,091,192	(1,260,511)	1,140,782	150,400	(14,933,061)	137,188,802
Investment fair value reserve	-	-	150,853	-	-	-	150,853
Profit for the period	-	-	-	-	-	2,115,563	2,115,563
Special reserve	-	-	-	-	-	-	-
Balance at 31 March 2019	150,000,000	2,091,192	(1,109,658)	1,140,782	150,400	(12,817,498)	139,455,218
Balance at 1 April 2019	150,000,000	2,091,192	(1,109,658)	1,140,782	150,400	(12,817,498)	139,455,218
Investment fair value reserve (net of tax)	-	-	389,061	-	-	-	389,061
Net profit for the period	-	-	-	-	-	8,063,044	8,063,044
Legal reserve	-	-	-	1,017,861	-	(1,017,861)	-
Balance at 31 December 2019 (Audited)	150,000,000	2,091,192	(720,597)	2,158,643	150,400	(5,772,315)	147,907,323
Balance at 1 January 2020	150,000,000	2,091,192	(720,597)	2,158,643	150,400	(5,772,315)	147,907,323
Investment fair value reserve (net of tax)	-	-	(1,657,412)	-	-	-	(1,657,412)
Net profit for the period	-	-	-	-	-	2,779,954	2,779,954
Balance at 31 March 2020	150,000,000	2,091,192	(2,378,009)	2,158,643	150,400	(2,992,361)	149,029,865

The Bank does the appropriation of the profit for the year to legal reserve an on annual basis.

The notes 1 to 23 form an integral part of this condensed interim financial information