

BANK NIZWA SAOG

Statement of changes in owners' equity

For the year ended 31 December 2019

	Paid-up capital	Share premium	Investment fair value reserve	Legal reserves	Special reserve	Impairment reserve	Accumulated losses	Total
	RO	RO	RO	RO	RO	RO	RO	RO
Balance at 1 January 2019	150,000,000	2,091,192	(1,260,511)	1,140,782	-	150,400	(14,933,061)	137,188,802
Investment fair value reserve (net of tax)	-	-	539,914	-	-	-	-	539,914
Profit for the year	-	-	-	-	-	-	10,178,607	10,178,607
Legal reserve	-	-	-	1,017,861	-	-	(1,017,861)	-
Special reserve	-	-	-	-	-	-	-	-
Balance as at 31 December 2019	150,000,000	2,091,192	(720,597)	2,158,643	-	150,400	(5,772,315)	147,907,323

	Paid-up capital	Share premium	Investment fair value reserve	Legal reserves	Special reserve	Impairment reserve	Accumulated losses	Total
	RO	RO	RO	RO	RO	RO	RO	RO
Balance at 1 January 2018	150,000,000	2,091,192	35,746	389,622	3,975	-	(21,771,158)	130,749,377
Impact of adopting IFRS 9 at 1 January	-	-	(71,761)	-	-	-	221,991	150,230
Transfer to a non-distributable reserve	-	-	-	-	-	150,230	(150,230)	-

Restated balance at 1 January 2018	150,000,000	2,091,192	(36,015)	389,622	3,975	150,230	(21,699,397)	130,899,607
Investment fair value reserve (net of tax)	-	-	(1,224,496)	-	-	-	-	(1,224,496)
Profit for the year	-	-	-	-	-	-	7,511,603	7,511,603
Legal reserve	-	-	-	751,160	-	-	(751,160)	-
Special reserve	-	-	-	-	(3,975)	-	5,893	1,918
Impairment reserve	-	-	-	-	-	170	-	170
Balance as at 31 December 2018	150,000,000	2,091,192	(1,260,511)	1,140,782	-	150,400	(14,933,061)	137,188,802

The attached notes 1 to 42 form part of these financial statements