

BANK NIZWA SAOG
Condensed interim income statement
30 September 2019 (Un-audited)

	<i>Nine months ended</i>	<i>Nine months ended</i>	<i>Quarter ended</i>	<i>Quarter ended</i>
<i>Notes</i>	30 September 2019 RO	30 September 2018 RO	30 September 2019 RO	30 September 2018 RO
Sales receivables and other receivables revenue	8,633,122	6,962,529	2,971,180	2,456,511
Ijara assets and Ijara Muntahia Bittamleek revenue	12,735,614	11,607,212	4,241,757	3,996,864
Wakala Bil Istethmar revenue	7,732,363	5,339,845	2,827,390	2,064,065
Musharaka revenue	3,921,538	1,988,332	1,565,845	789,940
Profit from inter-bank Wakala investments	153,074	136,092	100,005	30,983
Profit from financial assets at fair value through other comprehensive income	1,656,522	1,363,774	616,453	457,340
Income from jointly financed investments and receivables	34,832,233	27,397,784	12,322,630	9,795,703
Less:				
Return on unrestricted investment accountholders before the Bank's share as a Mudarib	(11,234,674)	(10,677,280)	(3,554,898)	(4,064,081)
Bank's share as a Mudarib	5,502,102	5,269,205	1,695,446	2,023,421
Return on unrestricted investment accountholders	(5,732,572)	(5,408,075)	(1,859,452)	(2,040,660)
Profit paid on Wakala	(10,263,681)	(7,155,173)	(3,668,790)	(2,413,070)
Bank's share in income from investment as a Mudarib and Rabul Maal	18,835,980	14,834,536	6,794,388	5,341,973
Bank's income from its own investments and financing	1,232,131	1,055,163	421,195	357,823
Revenue from banking services	4,227,135	3,470,623	1,205,538	1,363,571
Foreign exchange gain – net	362,497	479,084	110,540	119,292
Total revenue	24,657,743	19,839,406	8,531,661	7,182,659
Staff expenses	(8,715,701)	(7,931,609)	(3,099,244)	(2,726,465)
Operating expenses	(4,125,389)	(3,855,630)	(1,419,550)	(1,238,570)
Depreciation and amortization	(684,156)	(704,816)	(226,612)	(236,227)
Total expenses	(13,525,246)	(12,492,055)	(4,745,406)	(4,201,262)
Profit for the period before provisions and tax	11,132,497	7,347,351	3,786,255	2,981,397
Impairment on equity investments	-	(200,000)	-	(200,000)
Impairment losses / write off	(2,851,981)	(1,665,557)	(570,727)	(462,671)
Profit for the period before tax	8,280,516	5,481,794	3,215,528	2,318,726
Income tax	(1,240,974)	(921,335)	(471,155)	(376,383)
Net profit for the period	7,039,542	4,560,459	2,744,373	1,942,343
Profit per share basic and diluted (RO)	0.005	0.003	0.002	0.001

The notes 1 to 23 form an integral part of this condensed interim financial information