

**BANK NIZWA SAOG****Condensed interim income statement**

30 June 2019 (Un-audited)

	<i>Six months ended</i>	<i>Six months ended</i>	<i>Quarter ended</i>	
<i>Note</i>	<b>30 June 2019 RO</b>	30 June 2018 RO	<b>30 June 2019 RO</b>	30 June 2018 RO
Sales receivables and other receivables revenue	5,661,941	4,506,018	2,851,969	2,265,839
Ijara Muntahia Bittamleek and Ijara assets revenue	8,493,857	7,610,348	4,257,592	3,890,253
Profit from Wakala Bil Istethmar	4,904,973	3,275,780	2,527,386	1,849,034
Profit from Musharaka Financing	2,355,693	1,198,392	1,286,765	696,387
Profit from inter-bank Wakala investments	53,069	105,109	24,442	87,531
Profit from financial assets at fair value through equity	<u>1,040,070</u>	<u>906,434</u>	<u>538,210</u>	<u>484,538</u>
<b>Income from jointly financed investments and receivables</b>	<b>22,509,603</b>	17,602,081	<b>11,486,364</b>	9,273,582
Less:				
Return on unrestricted investment accountholders before the Bank's share as a Mudarib	(7,679,777)	(6,613,199)	(3,720,208)	(3,784,564)
Bank's share as a Mudarib	<u>3,806,656</u>	<u>3,245,784</u>	<u>1,808,765</u>	<u>1,879,381</u>
<b>Return on unrestricted investment accountholders</b>	<b>(3,873,121)</b>	(3,367,415)	<b>(1,911,443)</b>	(1,905,183)
Profit paid on Wakala	<u>(6,594,890)</u>	<u>(4,742,103)</u>	<u>(3,473,625)</u>	<u>(2,336,080)</u>
<b>Bank's share in income from investment as a Mudarib and Rabul Maal</b>	<b>12,041,592</b>	9,492,563	<b>6,101,296</b>	5,032,319
Bank's income from its own investments and financing	810,936	697,340	405,015	350,976
Revenue from banking services	3,021,597	2,107,052	1,363,031	1,080,231
Foreign exchange gain – net	<u>251,957</u>	<u>359,792</u>	<u>132,823</u>	<u>159,584</u>
<b>Total revenue</b>	<b><u>16,126,082</u></b>	<u>12,656,747</u>	<b><u>8,002,165</u></b>	<u>6,623,110</u>
Staff expenses	(5,616,456)	(5,205,144)	(2,872,065)	(2,610,377)
Operating expenses	(2,705,840)	(2,617,060)	(1,400,131)	(1,268,319)
Depreciation and amortization	(457,544)	(468,589)	(231,191)	(234,971)
<b>Total expenses</b>	<b><u>(8,779,840)</u></b>	<u>(8,290,793)</u>	<b><u>(4,503,387)</u></b>	<u>(4,113,667)</u>
<b>Profit for the period before provisions and tax</b>	<b>7,346,242</b>	4,365,954	<b>3,498,778</b>	2,509,443
Impairment losses	<u>(2,281,255)</u>	<u>(1,202,886)</u>	<u>(929,651)</u>	<u>(585,555)</u>
<b>Profit for the period before tax</b>	<b>5,064,987</b>	3,163,068	<b>2,569,127</b>	1,923,888
Income tax	(769,819)	(544,952)	(389,522)	(348,040)
<b>Net profit for the period</b>	<b><u>4,295,168</u></b>	<u>2,618,116</u>	<b><u>2,179,605</u></b>	<u>1,575,848</u>
<b>Profit per share basic and diluted (RO)</b>	<b>14 0.003</b>	0.002	<b>0.001</b>	0.001

The notes 1 to 23 form an integral part of this condensed interim financial information