

BANK NIZWA SAOG

Condensed interim income statement

31 March 2019 (Un-audited)

	Notes	<i>Three months ended</i> 31 March 2019 RO	<i>Three months ended</i> 31 March 2018 RO
Sales receivables and other receivables revenue		2,809,974	2,240,179
Ijara Muntahia Bittamleek and Ijara assets revenue		4,236,264	3,720,095
Profit from Wakala Bil Istethmar		2,377,587	1,426,746
Profit from Musharaka Financing		1,068,928	502,005
Profit from inter-bank Wakala investments		28,627	17,578
Profit from financial assets at fair value through equity		501,860	421,896
Income from jointly financed investments and receivables		11,023,240	8,328,499
Less:			
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(3,959,569)	(2,828,635)
Bank's share as a Mudarib		1,997,890	1,366,403
Return on unrestricted investment accountholders		(1,961,679)	(1,462,232)
Profit paid on Wakala		(3,121,265)	(2,406,023)
Bank's share in income from investment as a Mudarib and Rabul Maal		5,940,296	4,460,244
Bank's income from its own investments and financing		405,921	346,364
Revenue from banking services		1,658,566	1,026,821
Foreign exchange gain – net		119,134	200,208
Total revenue		8,123,917	6,033,637
Staff expenses		(2,744,391)	(2,594,767)
Operating expenses	12	(1,305,709)	(1,348,741)
Depreciation and amortization		(226,353)	(233,618)
Total expenses		(4,276,453)	(4,177,126)
Profit for the period before provisions and tax		3,847,464	1,856,511
Impairment losses		(1,351,604)	(617,331)
Profit for the period before tax		2,495,860	1,239,180
Income tax		(380,297)	(196,912)
Net profit for the period		2,115,563	1,042,268
Earnings per share basic and diluted (RO)	14	0.001	0.001

The notes 1 to 23 form an integral part of this condensed interim financial information