

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

30 September 2018 (Un-audited)

| | Paid-up capital RO | Share premium RO | Investment fair value reserve RO | Legal reserve RO | Special reserve RO | Impairment reserve RO | Accumulated losses RO | Total RO |
|--|-----------------------|------------------------|--|------------------------|--------------------------|-----------------------------|-----------------------------|--------------------|
| Balance at 1 January 2017 | 150,000,000 | 2,091,192 | 134,314 | 10,972 | - | - | (25,175,033) | 127,061,445 |
| Investment fair value reserve (net of tax) | - | - | (14,275) | - | - | - | - | (14,275) |
| Profit for the period | - | - | - | - | - | - | 2,310,033 | 2,310,033 |
| Legal reserve | - | - | - | - | - | - | - | - |
| Special reserve | - | - | - | - | - | - | - | - |
| Balance as at 30 September 2017 | 150,000,000 | 2,091,192 | 120,039 | 10,972 | - | - | (22,865,000) | 129,357,203 |
| Balance at 1 October 2017 | 150,000,000 | 2,091,192 | 120,039 | 10,972 | - | - | (22,865,000) | 129,357,203 |
| Investment fair value reserve (net of tax) | - | - | (84,293) | - | - | - | - | (84,293) |
| Profit for the period | - | - | - | - | - | - | 1,476,467 | 1,476,467 |
| Legal reserve | - | - | - | 378,650 | - | - | (378,650) | - |
| Special reserve | - | - | - | - | 3,975 | - | (3,975) | - |
| Balance as at 31 December 2017 | 150,000,000 | 2,091,192 | 35,746 | 389,622 | 3,975 | - | (21,771,158) | 130,749,377 |
| Balance at 1 January 2018 | 150,000,000 | 2,091,192 | 35,746 | 389,622 | 3,975 | - | (21,771,158) | 130,749,377 |
| Impact of adopting IFRS 9 at 1 January | - | - | (71,761) | - | - | - | 221,991 | 150,230 |
| Transfer to a non-distributable reserve | - | - | - | - | - | 150,230 | (150,230) | - |
| Restated balance at 1 January 2018 | 150,000,000 | 2,091,192 | (36,015) | 389,622 | 3,975 | 150,230 | (21,699,397) | 130,899,607 |
| Investment fair value reserve (net of tax) | - | - | (278,825) | - | - | - | - | (278,825) |
| Profit for the period | - | - | - | - | - | - | 4,560,459 | 4,560,459 |
| Legal reserve | - | - | - | - | - | - | - | - |
| Special reserve | - | - | - | - | (3,975) | - | 5,893 | 1,918 |
| Impairment reserve | - | - | - | - | - | 2,018 | - | 2,018 |
| Balance as at 30 September 2018 | 150,000,000 | 2,091,192 | (314,840) | 389,622 | - | 152,248 | (17,133,045) | 135,185,177 |

The Bank does the appropriation of the profit for the year to legal reserve on annual basis.

The notes 1 to 22 form an integral part of this condensed interim financial information