

BANK NIZWA SAOG

Condensed interim statement of financial position

30 September 2018 (Un-audited)

	Notes	30 September 2018 RO	30 September 2017 RO	Audited 31 December 2017 RO
Assets				
Cash and balances with Central Bank of Oman	3	60,001,948	49,981,698	42,813,968
Due from banks and financial institutions	4	3,168,802	6,003,192	3,464,495
Inter-bank Wakala investments	5	15,282,497	1,925,005	16,397,550
Financial assets at fair value through equity	7	43,557,736	37,789,368	40,721,137
Financial assets at amortised cost	7	6,969,130	7,000,000	7,000,000
Sales receivables and other receivables – net	6	172,794,481	147,821,076	161,398,328
Musharaka Financing - net		49,334,536	8,046,028	25,726,666
Investment in real estate	8	14,175,000	14,175,000	14,175,000
Ijara Muntahia Bittamleek – net	9	306,510,793	277,437,631	282,774,561
Wakala Bel Istithmar – net		135,010,255	91,082,160	91,310,805
Property and equipment – net		2,163,181	2,555,363	2,428,106
Intangible assets		2,213,973	2,083,090	2,203,452
Other assets		8,555,319	6,884,018	6,888,903
Total assets		819,737,651	652,783,629	697,302,971
Liabilities, equity of unrestricted investment accountholders and owners' equity				
Liabilities				
Inter-bank Wakala		5,852,369	17,798,529	19,338,529
Customers' Wakala		250,247,702	193,987,824	229,764,141
Customers' accounts		78,535,803	70,963,463	68,310,219
Other liabilities		18,807,275	18,944,386	21,065,075
Total liabilities		353,443,149	301,694,202	338,477,964
Equity of unrestricted investment accountholders	10	331,109,325	221,732,224	228,075,630
Owners' equity				
Paid-up capital	11	150,000,000	150,000,000	150,000,000
Share premium		2,091,192	2,091,192	2,091,192
Investment fair value reserve		(314,840)	120,039	35,746
Legal reserve		389,622	10,972	389,622
Special reserve		-	-	3,975
Impairment reserve		152,248	-	-
Accumulated losses		(17,133,045)	(22,865,000)	(21,771,158)
Total owners' equity		135,185,177	129,357,203	130,749,377
Total liabilities, equity of unrestricted investment accountholders and owners' equity		819,737,651	652,783,629	697,302,971
Contingent liabilities and commitments	15	164,253,692	210,647,306	225,444,814

The condensed interim financial information was approved by the Board of Directors on 28 October 2018 and signed on their behalf by:



Amjad Bin Mohammed Al Busaidi
Chairman of Board



Ahmed Bin Saif Al Rawahi
Vice Chairman of Board

The notes 1 to 22 form an integral part of this condensed interim financial information