

BANK NIZWA SAOG

Condensed interim statement of financial position

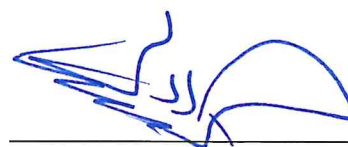
30 June 2018 (Un-audited)

	Notes	30 June 2018 RO	30 June 2017 RO	Audited 31 December 2017 RO
Assets				
Cash and balances with Central Bank of Oman	3	53,093,065	45,234,658	42,813,968
Due from banks and financial institutions	4	3,206,754	5,098,313	3,464,495
Inter-bank Wakala investments	5	6,298,201	10,000,000	16,397,550
Financial assets at fair value through equity	7	44,358,815	39,178,677	40,721,137
Financial assets at amortised cost	7	6,969,130	7,000,000	7,000,000
Sales receivables and other receivables – net	6	165,152,397	132,470,996	161,398,328
Musharaka Financing - net		46,502,491	7,089,606	25,726,666
Investment in real estate	8	14,175,000	14,175,000	14,175,000
Ijara Muntahia Bittamleek – net	9	298,311,123	262,556,995	282,774,561
Wakala Bel Istithmar – net		122,305,692	76,895,916	91,310,805
Property and equipment – net		2,219,928	2,707,905	2,428,106
Intangible assets		2,217,218	2,128,326	2,203,452
Other assets		8,279,855	8,462,608	6,888,903
Total assets		773,089,669	612,999,000	697,302,971
Liabilities, equity of unrestricted investment accountholders and owners' equity				
Liabilities				
Inter-bank Wakala		115,869	18,953,529	19,338,529
Customers' Wakala		225,721,234	157,051,536	229,764,141
Customers' accounts		71,733,800	77,856,748	68,310,219
Other liabilities		20,988,634	23,637,331	21,065,075
Total liabilities		318,559,537	277,499,144	338,477,964
Equity of unrestricted investment accountholders	10	321,367,279	207,182,976	228,075,630
Owners' equity				
Paid-up capital	11	150,000,000	150,000,000	150,000,000
Share premium		2,091,192	2,091,192	2,091,192
Investment fair value reserve		(392,896)	86,343	35,746
Legal reserve		389,622	10,972	389,622
Special reserve		-	-	3,975
Impairment reserve		150,323	-	-
Accumulated losses		(19,075,388)	(23,871,627)	(21,771,158)
Total owners' equity		133,162,853	128,316,880	130,749,377
Total liabilities, equity of unrestricted investment accountholders and owners' equity		773,089,669	612,999,000	697,302,971
Contingent liabilities and commitments	15	162,891,603	169,882,606	225,444,814

The condensed interim financial information was approved by the Board of Directors on 29 July 2018 and signed on their behalf by:



Amjad Bin Mohammed Al Busaidi
Chairman of Board



Ahmed Bin Saif Al Rawahi
Vice Chairman of Board

The notes 1 to 22 form an integral part of this condensed interim financial information