

BANK NIZWA SAOG

Condensed interim income statement

31 March 2018 (Un-audited)

	<i>Note</i>	<i>Three months ended 31 March 2018 RO</i>	<i>Three months ended 31 March 2017 RO</i>
Sales receivables and other receivables revenue		2,240,179	1,454,517
Ijara assets and Ijara Muntahia Bittamleek revenue		3,720,095	2,856,843
Wakala Bil Istethmar revenue		1,426,746	1,092,613
Musharaka revenue		502,005	62,777
Profit from inter-bank Wakala investments		17,578	24,258
Profit from financial assets at fair value through other comprehensive income		421,896	295,011
Income from jointly financed investments and receivables		8,328,499	5,786,019
Less:			
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(2,828,635)	(1,519,237)
Bank's share as a Mudarib		1,366,403	1,069,953
Return on unrestricted investment accountholders		(1,462,232)	(449,284)
Profit paid on Wakala		(2,406,023)	(1,358,758)
Bank's share in income from investment as a Mudarib and Rabul Maal		4,460,244	3,977,977
Bank's income from its own investments and financing		346,364	442,438
Revenue from banking services		1,026,821	782,022
Foreign exchange gain – net		200,208	103,690
Total revenue		6,033,637	5,306,127
Staff expenses		(2,594,767)	(2,449,928)
Operating expenses	12	(1,348,741)	(1,262,064)
Depreciation and amortization		(233,618)	(291,835)
Total expenses		(4,177,126)	(4,003,827)
Profit for the period before provisions and tax		1,856,511	1,302,300
Impairment losses		(617,331)	(669,643)
Profit for the period before tax		1,239,180	632,657
Income tax		(196,912)	(40,078)
Net profit for the period		1,042,268	592,579
Profit per share basic and diluted (RO)	14	0.001	-

The notes 1 to 22 form an integral part of this condensed interim financial information