

BANK NIZWA SAOG

Condensed interim statement of financial position

31 March 2018 (Un-audited)

	Notes	31 March 2018 RO	31 March 2017 RO	Audited 31 December 2017 RO
Assets				
Cash and balances with Central Bank of Oman	3	99,620,972	37,666,925	42,813,968
Due from banks and financial institutions	4	4,537,258	3,617,776	3,464,495
Inter-bank Wakala investments	5	1,897,358	13,850,215	16,397,550
Financial assets at fair value through equity	7	49,947,137	26,308,775	40,721,137
Financial assets at amortised cost	7	6,969,130	7,000,000	7,000,000
Sales receivables and other receivables – net	6	146,962,020	112,980,355	161,398,328
Musharaka Financing - net		39,492,101	6,822,419	25,726,666
Investment in real estate	8	14,175,000	14,175,000	14,175,000
Ijara Muntahia Bittamleek – net	9	291,943,883	249,330,590	282,774,561
Wakala Bel Istithmar – net		107,749,386	78,403,233	91,310,805
Property and equipment – net		2,280,448	2,894,534	2,428,106
Intangible assets		2,263,310	2,104,814	2,203,452
Other assets		7,701,833	7,964,687	6,888,903
Total assets		775,539,836	563,119,323	697,302,971
Liabilities, equity of unrestricted investment accountholders and owners' equity				
Liabilities				
Inter-bank Wakala		20,108,529	21,610,032	19,338,529
Customers' Wakala		232,245,141	139,873,769	229,764,141
Customers' accounts		75,595,009	70,363,208	68,310,219
Other liabilities		15,081,213	16,551,635	21,065,075
Total liabilities		343,029,892	248,398,644	338,477,964
Equity of unrestricted investment accountholders	10	300,866,643	186,960,439	228,075,630
Owners' equity				
Paid-up capital	11	150,000,000	150,000,000	150,000,000
Share premium		2,091,192	2,091,192	2,091,192
Investment fair value reserve		(334,589)	240,530	35,746
Legal reserve		389,622	10,972	389,622
Special reserve		5,893	-	3,975
Impairment reserve		150,230	-	-
Accumulated losses		(20,659,047)	(24,582,454)	(21,771,158)
Total owners' equity		131,643,301	127,760,240	130,749,377
Total liabilities, equity of unrestricted investment accountholders and owners' equity		775,539,836	563,119,323	697,302,971
Contingent liabilities and commitments	15	175,708,499	159,016,191	225,444,814

The condensed interim financial information was approved by the Board of Directors on 29 April 2018 and signed on their behalf by:



Amjad Bin Mohammed Al Busaidi
Chairman of Board



Ahmed Bin Saif Al Rawahi
Vice Chairman of Board

The notes 1 to 22 form an integral part of this condensed interim financial information