

BANK NIZWA SAOG

Interim condensed statement of financial position


As of 30 September 2017 (Un-audited)

	Notes	30 September 2017 RO	30 September 2016 RO	Audited 31 December 2016 RO
Assets				
Cash and balances with Central Bank of Oman	3	49,981,698	30,871,923	16,599,658
Due from banks and financial institutions	4	6,003,192	1,590,430	4,919,573
Inter-bank Wakala investments – net	5	1,925,005	734,020	41,397,905
Financial assets at fair value through equity	7	37,789,368	22,603,699	22,359,510
Financial assets at amortised cost		7,000,000	7,000,000	7,000,000
Sales receivables and other receivables – net	6	147,821,076	95,743,125	100,103,333
Musharaka Financing – net		8,046,028	490,174	799,441
Investment in real estate	8	14,175,000	14,175,000	14,175,000
Ijara assets and Ijara Muntahia Bittamleek – net	9	276,772,631	222,124,529	234,053,765
Wakala Bel Istithmar – net		91,082,160	59,822,257	62,850,817
Property and equipment – net		2,555,363	3,295,366	3,105,323
Intangible assets		2,083,090	2,112,229	2,121,330
Other assets		6,884,018	4,612,287	6,509,722
Total assets		652,118,629	465,175,039	515,995,377
Liabilities, equity of unrestricted investment accountholders and owners' equity				
Liabilities				
Inter-bank Wakala		17,798,529	25,229,035	23,232,872
Customers' Wakala		193,987,824	133,993,163	124,176,399
Customers' accounts		70,963,463	68,293,255	69,117,814
Other liabilities		18,279,386	13,172,323	13,432,586
Total liabilities		301,029,202	240,687,776	229,959,671
Equity of unrestricted investment accountholders	10	221,732,224	98,147,987	158,974,261
Owners' equity				
Paid-up capital	11	150,000,000	150,000,000	150,000,000
Share premium		2,091,192	2,091,192	2,091,192
Legal reserve		10,972	-	10,972
Investment fair value reserve		120,039	61,778	134,314
Accumulated losses		(22,865,000)	(25,813,694)	(25,175,033)
Total owners' equity		129,357,203	126,339,276	127,061,445
Total liabilities, equity of unrestricted investment accountholders and owners' equity		652,118,629	465,175,039	515,995,377
Contingent liabilities and commitments	15	210,647,306	105,385,425	161,176,664

The interim condensed financial information was approved by the Board of Directors on 29 October 2017 and signed on their behalf by:



Amjad Bin Mohammed Al Busaidi
Chairman of Board



Ahmed Bin Saif Al Rawahi
Vice Chairman of Board