

# BANK NIZWA SAOG

## Interim condensed statement of financial position

30 June 2017 (Un-audited)

	Notes	30 June 2017 RO	30 June 2016 RO	<i>Audited</i> 31 December 2016 RO
<b>Assets</b>				
Cash and balances with Central Bank of Oman	3	45,234,658	15,563,725	16,599,658
Due from banks and financial institutions	4	5,098,313	5,678,144	4,919,573
Inter-bank Wakala investments – net	5	10,000,000	-	41,397,905
Financial assets at fair value through equity	7	39,178,677	22,742,303	22,359,510
Financial assets at amortised cost		7,000,000	7,000,000	7,000,000
Sales receivables and other receivables – net	6	132,470,996	89,903,978	100,103,333
Musharaka Financing – net		7,089,606	490,174	799,441
Investment in real estate	8	14,175,000	14,175,000	14,175,000
Ijara Muntahia Bittamleek – net	9	262,556,995	205,790,126	234,053,765
Wakala Bel Istithmar – net		76,895,916	49,287,042	62,850,817
Property and equipment – net		2,707,905	3,518,281	3,105,323
Intangible assets		2,128,326	2,141,872	2,121,330
Other assets		8,462,608	5,046,712	6,509,722
<b>Total assets</b>		<b>612,999,000</b>	<b>421,337,357</b>	<b>515,995,377</b>
<b>Liabilities, equity of unrestricted investment accountholders and owners' equity</b>				
<b>Liabilities</b>				
Inter-bank Wakala		18,953,529	26,950,000	23,232,872
Customers' Wakala		157,051,536	91,991,116	124,176,399
Customers' accounts		77,856,748	68,756,973	69,117,814
Other liabilities		23,637,331	16,157,402	13,432,586
<b>Total liabilities</b>		<b>277,499,144</b>	<b>203,855,491</b>	<b>229,959,671</b>
<b>Equity of unrestricted investment accountholders</b>	10	<b>207,182,976</b>	<b>91,457,671</b>	<b>158,974,261</b>
<b>Owners' equity</b>				
Paid-up capital	11	150,000,000	150,000,000	150,000,000
Share premium		2,091,192	2,091,192	2,091,192
Legal reserve		10,972	-	10,972
Investment fair value reserve		86,343	(66,088)	134,314
Accumulated losses		(23,871,627)	(26,000,909)	(25,175,033)
<b>Total owners' equity</b>		<b>128,316,880</b>	<b>126,024,195</b>	<b>127,061,445</b>
<b>Total liabilities, equity of unrestricted investment accountholders and owners' equity</b>		<b>612,999,000</b>	<b>421,337,357</b>	<b>515,995,377</b>
<b>Contingent liabilities and commitments</b>	15	<b>169,882,606</b>	<b>141,280,320</b>	<b>161,176,664</b>

The interim condensed financial information was approved by the Board of Directors on 27 July 2017 and signed on their behalf by:



Amjad Bin Mohammed Al Busaidi  
Chairman of Board



Ahmed Bin Saif Al Rawahi  
Vice Chairman of Board

The notes on pages 7 to 17 form an integral part of this interim condensed financial information