

# BANK NIZWA SAOG

## Condensed interim income statement

30 September 2014 (Un-audited)

	<i>9 months</i>	<i>Period ended</i>	<i>Quarter ended</i>	
	<i>ended</i>	15 August	30	30
	<b>30 September</b>	2012 to 30	<i>September</i>	September
	<b>2014</b>	September	<i>2014</i>	2013
	<b>RO</b>	RO	<i>RO</i>	RO
<i>Note</i>				
Sales receivables revenue	<b>1,204,603</b>	195,866	506,365	141,493
Ijara Muntahia Bittamleek revenue	<b>805,304</b>	95,170	353,046	70,698
Profit from inter-bank Wakala investments	<b>698,748</b>	547,635	251,925	186,536
Profit from financial assets at fair value through equity	<b>964,109</b>	538,534	226,567	310,089
Investment in Ijarah asset revenue	<b>126,607</b>	-	80,978	-
<b>Income from jointly financed investments and receivables</b>	<b>3,799,371</b>	1,377,205	1,418,881	708,816
Less:				
Return on unrestricted investment accountholders before the Bank's share as a Mudarib	<b>212,936</b>	23,575	105,347	11,691
Bank's share as a Mudarib	<b>(70,168)</b>	(10,835)	(32,649)	(5,513)
<b>Return on unrestricted investment accountholders</b>	<b>(142,768)</b>	(12,740)	(72,698)	(6,178)
Profit paid on Wakala	<b>(142,167)</b>	(9,551)	(56,675)	(6,201)
<b>Bank's share in income from investment as a Mudarib and Rabul Maal</b>	<b>3,514,436</b>	1,354,914	1,289,508	696,437
Bank's income from its own investments and financing	<b>1,231,980</b>	283,500	395,156	283,500
Revenue from banking services	<b>572,229</b>	49,615	233,038	5,737
Foreign exchange gain – net	<b>35,594</b>	8,612	3,024	3,162
<b>Total revenues</b>	<b>5,354,239</b>	1,696,641	1,920,726	988,836
Pre-incorporation expenses	-	(748,862)	-	-
Pre-operating expenses	-	(3,172,257)	-	-
Operating expenses	<b>(9,786,421)</b>	(8,171,706)	(3,307,471)	(2,518,903)
General provision	<b>(1,069,823)</b>	(310,710)	(509,110)	(153,950)
Depreciation and amortization	<b>(1,262,428)</b>	(1,026,678)	(436,102)	(297,076)
<b>Total expenses</b>	<b>(12,118,672)</b>	(13,430,213)	(4,252,683)	(2,969,929)
<b>Loss for the period before tax</b>	<b>(6,764,433)</b>	(11,733,572)	(2,331,957)	(1,981,093)
Deferred tax income	<b>809,010</b>	-	274,910	-
<b>Net loss for the period</b>	<b>(5,955,423)</b>	(11,733,572)	(2,057,047)	(1,981,093)
<b>Loss per share basic and diluted – (RO)</b>	<b>(0.004)</b>	(0.008)	(0.001)	(0.001)

The notes on pages 7 to 21 form an integral part of this condensed interim financial information.