

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

30 September 2014 (Un-audited)

	<u>Paid in capital</u>	<u>Share premium</u>	<u>Investment fair value reserve</u>	<u>Accumulated losses</u>	<u>Total</u>
	RO	RO	RO	RO	RO
Issue of share capital	150,000,000	3,000,000	-	-	153,000,000
Issue expenses	-	(908,808)	-	-	(908,808)
Investment fair value reserve	-	-	(1,161,772)	-	(1,161,772)
Net loss for the period	-	-	-	(11,733,572)	(11,733,572)
Balance at 30 September 2013	150,000,000	2,091,192	(1,161,772)	(11,733,572)	139,195,848
Balance at 1 October 2013	150,000,000	2,091,192	(1,161,772)	(11,733,572)	139,195,848
Investment fair value reserve	-	-	487,260	-	487,260
Net loss for the period	-	-	-	(571,208)	(571,208)
Balance at 31 December 2013	150,000,000	2,091,192	(674,512)	(12,304,780)	139,111,900
Balance at 1 January 2014	150,000,000	2,091,192	(674,512)	(12,304,780)	139,111,900
Investment fair value reserve	-	-	595,106	-	595,106
Net loss for the period	-	-	-	(5,955,423)	(5,955,423)
Balance at 30 September 2014	150,000,000	2,091,192	(79,406)	(18,260,203)	133,751,583

The notes on pages 7 to 21 form an integral part of this condensed interim financial information.