## **BANK NIZWA SAOG**

## Condensed interim statement of financial position

31 March 2017 (Un-audited)

| Notes  |  |       |             |             | Audited     |
|--|--|-------|-------------|-------------|-------------|
| Assets   |  | Mater | 31 March    | 31 March    | 31 December |
| Assets         Cash and balances with Central Bank of Oman         3         37,666,925         10,472,737         16,599,658           Due from banks and financial institutions         4         3,617,776         4,351,403         4,919,573           Inter-bank Wakala investments – net         5         13,850,215         3,080,000         41,397,905           Financial assets at fair value through equity         7         26,308,775         19,751,247         22,359,510           Financial assets at fair value through equity         7         26,308,775         19,751,247         22,359,510           Financial assets at amortised cost         7,000,000         7,000,000         7,000,000         7,000,000           Sales receivables and other receivables – net         6         112,980,355         82,251,392         100,103,333           Musharaka Financing         6,822,419         -         799,441         11,175,000         14,175,000         14,175,000         14,175,000         14,175,000         14,175,000         14,175,000         14,175,000         14,175,000         13,045,022         234,053,765         Wakala Bel Istithmar – net         78,403,233         48,041,714         62,850,817         62,850,817         Property and equipment – net         2,894,534         3,712,890         3,105,323         181,132,800 <td< td=""><td></td><td>Notes</td><td>2017</td><td>2016</td><td>2016</td></td<>  |  | Notes | 2017        | 2016        | 2016        |
| Cash and balances with Central Bank of Oman   3   37,666,925   10,472,737   16,599,658   Due from banks and financial institutions   4   3,617,776   4,351,403   4,919,573   101e-to-pank Wakala investments — net   5   13,850,215   3,080,000   41,397,905   Financial assets at fair value through equity   7   26,308,775   19,751,247   22,359,510   Financial assets at amortised cost   7,000,000   7,000   |  |       | RO          | RO          | RO          |
| Due from banks and financial institutions  |  |       |             |             |             |
| Inter-bank Wakala investments – net   5  |  | 3     | 37,666,925  | 10,472,737  | 16,599,658  |
| Financial assets at fair value through equity Financial assets at amortised cost Financial assets at amortised cost Financial assets at amortised cost Sales receivables and other receivables – net 6 112,980,355 82,251,392 100,103,333 Musharaka Financing Financial assets at mortised cost Musharaka Financing Financial assets at mortised cost Musharaka Financing Financial assets Financial assets Financing Financial assets Financial assets Financing Financial assets Financial | Due from banks and financial institutions        | 4     | 3,617,776   | 4,351,403   | 4,919,573   |
| Financial assets at amortised cost Sales receivables and other receivables – net Sales receivables and sales receivables – net Sales receivables and sales receivables – net Sales receivables and s | Inter-bank Wakala investments - net              | 5     | 13,850,215  | 3,080,000   | 41,397,905  |
| Sales receivables and other receivables – net         6         112,980,355         82,251,392         100,103,333           Musharaka Financing         6,822,419         -         799,441           Investment in real estate – held for sale         8         14,175,000         14,175,000         147,500           Ijara Muntahia Bittamleek – net         9         248,680,590         183,046,020         234,053,765           Wakala Bel Isitimar – net         78,403,233         48,041,714         62,850,817           Property and equipment – net         2,894,534         3,712,890         3,105,323           Intangible assets         2,104,814         2,013,265         2,121,330           Other assets         7,964,687         5,363,778         6,509,722           Total assets         21,610,032         22,137,500         23,232,872           Liabilities, equity of unrestricted investment accountholders and owners' equity         21,610,032         22,137,500         23,232,872           Customers' Wakala         139,873,769         64,209,736         124,176,399           Customers' Wakala         15,901,635         16,424,639         13,432,586           Total liabilities         247,748,644         173,567,128         229,959,671           Equity of unrestricted investment accountholder  | 0 1 2  | 7     | 26,308,775  | 19,751,247  | 22,359,510  |
| Musharaka Financing         6,822,419         -         799,441           Investment in real estate – held for sale         8         14,175,000         14,175,000         14,175,000         14,175,000         14,175,000         14,175,000         14,175,000         14,175,000         14,175,000         234,053,765         187,000         18,046,020         234,053,765         234,053,765         183,046,020         234,053,765         183,046,020         234,053,765         183,046,020         234,053,765         183,046,020         234,053,765         183,046,020         234,053,765         183,046,020         234,053,765         183,046,020         234,053,765         183,046,020         234,053,765         183,046,020         234,053,765         183,046,020         234,053,765         183,053,233         184,041,714         62,850,817         184,045         183,046,020         234,053,765         184,043,233         184,041,714         62,850,817         183,053,233         183,259,446         185,995,377         184,045         183,046,020         23,232,232         183,052,377         184,045         184,045         183,046,020         23,232,232         183,046,043         183,873,769         64,209,736         124,176,399         184,176,399         183,472,586         184,176,399         184,176,399         184,176,399         184,176,399         <   |  |       | 7,000,000   | 7,000,000   | 7,000,000   |
| Investment in real estate - held for sale   8  |  | 6     | 112,980,355 | 82,251,392  | 100,103,333 |
| Jiara Muntahia Bittamleek - net   9   248,680,590   183,046,020   234,053,765   Wakala Bel Istithmar - net   78,403,233   48,041,714   62,850,817   Property and equipment - net   2,894,534   3,712,890   3,105,323   Intangible assets   2,104,814   2,013,265   2,121,330   Other assets   7,964,687   5,363,778   6,509,722   Total assets   562,469,323   383,259,446   515,995,377      Liabilities, equity of unrestricted investment accountholders and owners' equity   Liabilities   139,873,769   64,209,736   124,176,399   Customers' Wakala   139,873,769   64,209,736   124,176,399   Customers' accounts   70,363,208   70,795,253   69,117,814   Other liabilities   15,901,635   16,424,639   13,432,586   Total liabilities   247,748,644   173,567,128   229,959,671   Equity of unrestricted investment accountholders   10   186,960,439   83,526,671   158,974,261   Owners' equity   Paid-up capital   11   150,000,000   150,000,000   Share premium   2,091,192   2,091,19   |  |       | 6,822,419   | <b>=</b> 0  | 799,441     |
| Wakala Bel Istithmar – net         78,403,233         48,041,714         62,850,817           Property and equipment – net         2,894,534         3,712,890         3,105,323           Intangible assets         2,104,814         2,013,265         2,121,330           Other assets         7,964,687         5,363,778         6,509,722           Total assets         562,469,323         383,259,446         515,995,377           Liabilities, equity of unrestricted investment accountholders and owners' equity         21,610,032         22,137,500         23,232,872           Customers' Wakala         139,873,769         64,209,736         124,176,399           Customers' accounts         70,363,208         70,795,253         69,117,814           Other liabilities         15,901,635         16,424,639         13,432,586           Total liabilities         247,748,644         173,567,128         229,959,671           Equity of unrestricted investment accountholders         10         186,960,439         83,526,671         158,974,261           Owners' equity         2,091,192         2,091,192         2,091,192         2,091,192           Legal reserve         10,972         -         10,972           Investment fair value reserve         240,530         (185,407)         134  |  |       | 14,175,000  | 14,175,000  | 14,175,000  |
| Property and equipment - net   2,894,534   3,712,890   3,105,323     Intangible assets   2,104,814   2,013,265   2,121,330     Other assets   7,964,687   5,363,778   6,509,722     Total assets   562,469,323   383,259,446   515,995,377     Liabilities, equity of unrestricted investment accountholders and owners' equity     Liabilities   139,873,769   64,209,736   124,176,399     Customers' Wakala   139,873,769   64,209,736   124,176,399     Customers' accounts   70,363,208   70,795,253   69,117,814     Other liabilities   15,901,635   16,424,639   13,432,586     Total liabilities   247,748,644   173,567,128   229,959,671     Equity of unrestricted investment accountholders   10   186,960,439   83,526,671   158,974,261     Owners' equity   Paid-up capital   11   150,000,000   150,000,000   150,000,000     Share premium   2,091,192   2,091,192   2,091,192     Legal reserve   10,972   - 10,972     Investment fair value reserve   240,530   (185,407)   134,314     Accumulated losses   (24,582,454)   (25,740,138)   (25,175,033)     Total owners' equity of unrestricted investment accountholders and owners' equity of unr   |  | 9     | 248,680,590 | 183,046,020 | 234,053,765 |
| Intangible assets  |  |       |             |             | 62,850,817  |
| Other assets         7,964,687         5,363,778         6,509,722           Total assets         562,469,323         383,259,446         515,995,377           Liabilities, equity of unrestricted investment accountholders and owners' equity         21,610,032         22,137,500         23,232,872           Liabilities         139,873,769         64,209,736         124,176,399           Customers' Wakala         139,873,769         64,209,736         124,176,399           Customers' accounts         70,363,208         70,795,253         69,117,814           Other liabilities         15,901,635         16,424,639         13,432,586           Total liabilities         247,748,644         173,567,128         229,959,671           Equity of unrestricted investment accountholders         10         186,960,439         83,526,671         158,974,261           Owners' equity         2,091,192         2,091,192         2,091,192         2,091,192           Legal reserve         10,972         -         10,972           Investment fair value reserve         240,530         (185,407)         134,314           Accumulated losses         (24,582,454)         (25,740,138)         (25,175,033)           Total owners' equity         127,760,240         126,165,647         127,061,445<  |  |       | 2,894,534   | 3,712,890   | 3,105,323   |
| Total assets 562,469,323 383,259,446 515,995,377  Liabilities, equity of unrestricted investment accountholders and owners' equity  Liabilities Inter-bank Wakala 21,610,032 22,137,500 23,232,872 Customers' Wakala 139,873,769 64,209,736 124,176,399 Customers' accounts 70,363,208 70,795,253 69,117,814 Other liabilities 15,901,635 16,424,639 13,432,586 Total liabilities 247,748,644 173,567,128 229,959,671  Equity of unrestricted investment accountholders 10 186,960,439 83,526,671 158,974,261  Owners' equity Paid-up capital 11 150,000,000 150,000,000 150,000,000 Share premium 2,091,192 2,091,192 10,972 Investment fair value reserve 10,972 - 10,972 Investment fair value reserve 240,530 (185,407) 134,314 Accumulated losses (24,582,454) (25,740,138) (25,175,033) Total owners' equity 0 unrestricted investment accountholders and owners' equity 562,469,323 383,259,446 515,995,377   |  |       |             |             | 2,121,330   |
| Liabilities, equity of unrestricted investment accountholders and owners' equity  Liabilities Inter-bank Wakala Inter-bank Wakala Customers' Wakala Customers' accounts Other liabilities  Total liabilities  Paid-up capital Share premium Legal reserve Accumulated losses Total owners' equity  Inter-bank Wakala 21,610,032 22,137,500 23,232,872 24,176,399 24,209,736 242,176,399 24,261 247,748,644 247,748,645 247,748,644 247,748 |  |       |             | 5,363,778   |             |
| Liabilities      | Total assets                                     |       | 562,469,323 | 383,259,446 | 515,995,377 |
| Customers' Wakala         139,873,769         64,209,736         124,176,399           Customers' accounts         70,363,208         70,795,253         69,117,814           Other liabilities         15,901,635         16,424,639         13,432,586           Total liabilities         247,748,644         173,567,128         229,959,671           Equity of unrestricted investment accountholders         10         186,960,439         83,526,671         158,974,261           Owners' equity         Paid-up capital         11         150,000,000         150,000,000         150,000,000           Share premium         2,091,192         2,091,192         2,091,192           Legal reserve         10,972         -         10,972           Investment fair value reserve         240,530         (185,407)         134,314           Accumulated losses         (24,582,454)         (25,740,138)         (25,175,033)           Total owners' equity         127,760,240         126,165,647         127,061,445           Total liabilities, equity of unrestricted investment accountholders and owners' equity         562,469,323         383,259,446         515,995,377  | accountholders and owners' equity                |       |             |             |             |
| Customers' Wakala       139,873,769       64,209,736       124,176,399         Customers' accounts       70,363,208       70,795,253       69,117,814         Other liabilities       15,901,635       16,424,639       13,432,586         Total liabilities       247,748,644       173,567,128       229,959,671         Equity of unrestricted investment accountholders       10       186,960,439       83,526,671       158,974,261         Owners' equity       Paid-up capital       11       150,000,000       150,000,000       150,000,000         Share premium       2,091,192       2,091,192       2,091,192         Legal reserve       10,972       -       10,972         Investment fair value reserve       240,530       (185,407)       134,314         Accumulated losses       (24,582,454)       (25,740,138)       (25,175,033)         Total owners' equity       127,760,240       126,165,647       127,061,445         Total liabilities, equity of unrestricted investment accountholders and owners' equity       562,469,323       383,259,446       515,995,377  | Inter-bank Wakala                                |       | 21,610,032  | 22,137,500  | 23,232,872  |
| Customers' accounts         70,363,208         70,795,253         69,117,814           Other liabilities         15,901,635         16,424,639         13,432,586           Total liabilities         247,748,644         173,567,128         229,959,671           Equity of unrestricted investment accountholders         10         186,960,439         83,526,671         158,974,261           Owners' equity         11         150,000,000         150,000,000         150,000,000           Share premium         2,091,192         2,091,192         2,091,192           Legal reserve         10,972         -         10,972           Investment fair value reserve         240,530         (185,407)         134,314           Accumulated losses         (24,582,454)         (25,740,138)         (25,175,033)           Total owners' equity         127,760,240         126,165,647         127,061,445           Total liabilities, equity of unrestricted investment accountholders and owners' equity         562,469,323         383,259,446         515,995,377   | Customers' Wakala                                |       |             |             |             |
| Total liabilities         247,748,644         173,567,128         229,959,671           Equity of unrestricted investment accountholders         10         186,960,439         83,526,671         158,974,261           Owners' equity         Paid-up capital         11         150,000,000         150,000,000         150,000,000           Share premium         2,091,192         2,091,192         2,091,192         2,091,192         2,091,192         10,972           Investment fair value reserve         240,530         (185,407)         134,314         (25,740,138)         (25,175,033)           Total owners' equity         127,760,240         126,165,647         127,061,445           Total liabilities, equity of unrestricted investment accountholders and owners' equity         562,469,323         383,259,446         515,995,377  |  |       | 70,363,208  | 70,795,253  |             |
| Equity of unrestricted investment accountholders         10         186,960,439         83,526,671         158,974,261           Owners' equity         Paid-up capital         11         150,000,000         150,000,000         150,000,000           Share premium         2,091,192         2,091,192         2,091,192           Legal reserve         10,972         -         10,972           Investment fair value reserve         240,530         (185,407)         134,314           Accumulated losses         (24,582,454)         (25,740,138)         (25,175,033)           Total owners' equity         127,760,240         126,165,647         127,061,445           Total liabilities, equity of unrestricted investment accountholders and owners' equity         562,469,323         383,259,446         515,995,377   | Other liabilities                                |       | 15,901,635  | 16,424,639  | 13,432,586  |
| Owners' equity         Paid-up capital       11       150,000,000       150,000,000       150,000,000         Share premium       2,091,192       2,091,192       2,091,192         Legal reserve       10,972       -       10,972         Investment fair value reserve       240,530       (185,407)       134,314         Accumulated losses       (24,582,454)       (25,740,138)       (25,175,033)         Total owners' equity       127,760,240       126,165,647       127,061,445         Total liabilities, equity of unrestricted investment accountholders and owners' equity       562,469,323       383,259,446       515,995,377  | Total liabilities                                |       | 247,748,644 | 173,567,128 | 229,959,671 |
| Paid-up capital       11       150,000,000       150,000,000       150,000,000         Share premium       2,091,192       2,091,192       2,091,192         Legal reserve       10,972       -       10,972         Investment fair value reserve       240,530       (185,407)       134,314         Accumulated losses       (24,582,454)       (25,740,138)       (25,175,033)         Total owners' equity       127,760,240       126,165,647       127,061,445         Total liabilities, equity of unrestricted investment accountholders and owners' equity       562,469,323       383,259,446       515,995,377   | Equity of unrestricted investment accountholders | 10    | 186,960,439 | 83,526,671  | 158,974,261 |
| Paid-up capital       11       150,000,000       150,000,000       150,000,000         Share premium       2,091,192       2,091,192       2,091,192         Legal reserve       10,972       -       10,972         Investment fair value reserve       240,530       (185,407)       134,314         Accumulated losses       (24,582,454)       (25,740,138)       (25,175,033)         Total owners' equity       127,760,240       126,165,647       127,061,445         Total liabilities, equity of unrestricted investment accountholders and owners' equity       562,469,323       383,259,446       515,995,377   | Owners' equity                                   |       |             |             |             |
| Share premium         2,091,192         2,091,192         2,091,192         2,091,192         2,091,192         2,091,192         2,091,192         2,091,192         2,091,192         10,972         10,972         10,972         10,972         134,314         134,314         134,314         14,314         14,314         125,740,138         125,175,033         127,061,445  |  | 11    | 150,000,000 | 150,000,000 | 150,000,000 |
| Legal reserve       10,972       -       10,972         Investment fair value reserve       240,530       (185,407)       134,314         Accumulated losses       (24,582,454)       (25,740,138)       (25,175,033)         Total owners' equity       127,760,240       126,165,647       127,061,445         Total liabilities, equity of unrestricted investment accountholders and owners' equity       562,469,323       383,259,446       515,995,377  | Share premium                                    |       |             |             |             |
| Investment fair value reserve         240,530         (185,407)         134,314           Accumulated losses         (24,582,454)         (25,740,138)         (25,175,033)           Total owners' equity         127,760,240         126,165,647         127,061,445           Total liabilities, equity of unrestricted investment accountholders and owners' equity         562,469,323         383,259,446         515,995,377  | Legal reserve                                    |       | 10,972      | -           |             |
| Total owners' equity         127,760,240         126,165,647         127,061,445           Total liabilities, equity of unrestricted investment accountholders and owners' equity         562,469,323         383,259,446         515,995,377  | Investment fair value reserve                    |       | 240,530     | (185,407)   |             |
| Total owners' equity 127,760,240 126,165,647 127,061,445 Total liabilities, equity of unrestricted investment accountholders and owners' equity 562,469,323 383,259,446 515,995,377  | Accumulated losses                               |       |             | 120 (20 (20 | (5)         |
| Total liabilities, equity of unrestricted investment accountholders and owners' equity  562,469,323  383,259,446  515,995,377  | Total owners' equity                             |       | 127,760,240 | 126,165,647 | 127,061,445 |
| Contingent liabilities and commitments 15 159,016,191 96,575,659 161,176,664   |  |       |             |             | 515,995,377 |
|  | Contingent liabilities and commitments           | 15    | 159,016,191 | 96,575,659  | 161,176,664 |

The condensed interim financial information was approved by the Board of Directors on 27 April 2017 and signed on their behalf by:

Amjad Bin Mohammed Al Busaidi

Chairman of Board

Ahmed Bin Saif Al Rawahi Vice Chairman of Board

The notes on pages 7 to 17 form an integral part of this condensed interim financial information