

BANK NIZWA SAOG
Condensed interim statement of financial position

31 March 2017 (Un-audited)

	Notes	31 March 2017 RO	31 March 2016 RO	Audited 31 December 2016 RO
Assets				
Cash and balances with Central Bank of Oman	3	37,666,925	10,472,737	16,599,658
Due from banks and financial institutions	4	3,617,776	4,351,403	4,919,573
Inter-bank Wakala investments – net	5	13,850,215	3,080,000	41,397,905
Financial assets at fair value through equity	7	26,308,775	19,751,247	22,359,510
Financial assets at amortised cost		7,000,000	7,000,000	7,000,000
Sales receivables and other receivables – net	6	112,980,355	82,251,392	100,103,333
Musharaka Financing		6,822,419	-	799,441
Investment in real estate – held for sale	8	14,175,000	14,175,000	14,175,000
Ijara Muntahia Bittamleek – net	9	248,680,590	183,046,020	234,053,765
Wakala Bel Istithmar – net		78,403,233	48,041,714	62,850,817
Property and equipment – net		2,894,534	3,712,890	3,105,323
Intangible assets		2,104,814	2,013,265	2,121,330
Other assets		7,964,687	5,363,778	6,509,722
Total assets		562,469,323	383,259,446	515,995,377
Liabilities, equity of unrestricted investment accountholders and owners' equity				
Liabilities				
Inter-bank Wakala		21,610,032	22,137,500	23,232,872
Customers' Wakala		139,873,769	64,209,736	124,176,399
Customers' accounts		70,363,208	70,795,253	69,117,814
Other liabilities		15,901,635	16,424,639	13,432,586
Total liabilities		247,748,644	173,567,128	229,959,671
Equity of unrestricted investment accountholders	10	186,960,439	83,526,671	158,974,261
Owners' equity				
Paid-up capital	11	150,000,000	150,000,000	150,000,000
Share premium		2,091,192	2,091,192	2,091,192
Legal reserve		10,972	-	10,972
Investment fair value reserve		240,530	(185,407)	134,314
Accumulated losses		(24,582,454)	(25,740,138)	(25,175,033)
Total owners' equity		127,760,240	126,165,647	127,061,445
Total liabilities, equity of unrestricted investment accountholders and owners' equity		562,469,323	383,259,446	515,995,377
Contingent liabilities and commitments	15	159,016,191	96,575,659	161,176,664

The condensed interim financial information was approved by the Board of Directors on 27 April 2017 and signed on their behalf by:



Amjad Bin Mohammed Al Busaidi
 Chairman of Board



Ahmed Bin Saif Al Rawahi
 Vice Chairman of Board

The notes on pages 7 to 17 form an integral part of this condensed interim financial information