

# BANK NIZWA SAOG

## Condensed interim income statement

30 June 2015(Un-audited)

	<i>Six months ended</i>	<i>Six months ended</i>	<i>Quarter ended</i>	
<i>Note</i>	<b>30 June 2015 RO</b>	30 June 2014 RO	30 June 2015 RO	30 June 2014 RO
Sales receivables revenue	<b>1,540,507</b>	698,238	801,321	406,637
Ijara assets and Ijara Muntahia Bittamleek revenue	<b>2,007,289</b>	497,887	1,141,192	307,750
Wakala Bil Istethmar	<b>388,169</b>	-	209,260	-
Profit from inter-bank Wakala investments	<b>253,706</b>	446,823	96,154	218,009
Profit from financial assets at fair value through equity	<b>45,589</b>	737,542	24,117	417,711
<b>Income from jointly financed investments and receivables</b>	<b>4,235,260</b>	2,380,490	2,272,044	1,350,107
Less:				
Return on unrestricted investment accountholders before the Bank's share as a Mudarib	<b>467,896</b>	107,589	276,187	69,040
Bank's share as a Mudarib	<b>(121,314)</b>	(37,519)	(67,024)	(24,063)
<b>Return on unrestricted investment accountholders</b>	<b>(346,582)</b>	(70,070)	(209,163)	(44,977)
Profit paid on Wakala	<b>(46,895)</b>	(85,492)	(25,036)	(49,297)
<b>Bank's share in income from investment as a Mudarib and Rabul Maal</b>	<b>3,841,783</b>	2,224,928	2,037,845	1,255,833
Bank's income from its own investments and financing	<b>811,900</b>	836,824	414,758	387,105
Revenue from banking services	<b>314,027</b>	339,191	150,254	143,983
Foreign exchange gain – net	<b>45,231</b>	32,570	20,320	5,190
<b>Total revenues</b>	<b>5,012,941</b>	3,433,513	2,623,177	1,792,111
Staff expense	<b>(4,472,057)</b>	(4,462,496)	(2,314,065)	(2,315,184)
Operating expenses	<b>(2,304,810)</b>	(2,016,454)	(1,131,415)	(963,826)
General provision	<b>(733,787)</b>	(560,713)	(306,007)	(263,411)
Depreciation and amortization	<b>(910,419)</b>	(826,326)	(458,625)	(419,011)
<b>Total expenses</b>	<b>(8,421,073)</b>	(7,865,989)	(4,210,112)	(3,961,432)
<b>Loss for the period before tax</b>	<b>(3,408,132)</b>	(4,432,476)	(1,586,935)	(2,169,321)
Deferred tax income	<b>208,151</b>	534,100	-	261,438
<b>Net loss for the period</b>	<b>(3,199,981)</b>	(3,898,376)	(1,586,935)	(1,907,883)
<b>Loss per share basic and diluted – (RO)</b>	<b>(0.002)</b>	(0.003)	(0.001)	(0.001)

The notes on pages 7 to 23 form an integral part of this condensed interim financial information.