

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

30 June 2014 (Un-audited)

	<u>Paid in capital</u>	<u>Share premium</u>	<u>Investment fair value reserve</u>	<u>Accumulated losses</u>	<u>Total</u>
	RO	RO	RO	RO	RO
Issue of share capital	150,000,000	3,000,000	-	-	153,000,000
Issue expenses	-	(908,808)	-	-	(908,808)
Investment fair value reserve	-	-	(1,260,408)	-	(1,260,408)
Net loss for the period	-	-	-	(9,752,479)	(9,752,479)
Balance at 30 June 2013	<u>150,000,000</u>	<u>2,091,192</u>	<u>(1,260,408)</u>	<u>(9,752,479)</u>	<u>141,078,305</u>
Balance at 1 July 2013	150,000,000	2,091,192	(1,260,408)	(9,752,479)	141,078,305
Investment fair value reserve	-	-	585,896	-	585,896
Net loss for the period	-	-	-	(2,552,301)	(2,552,301)
Balance at 31 December 2013	<u>150,000,000</u>	<u>2,091,192</u>	<u>(674,512)</u>	<u>(12,304,780)</u>	<u>139,111,900</u>
Balance at 1 January 2014	150,000,000	2,091,192	(674,512)	(12,304,780)	139,111,900
Investment fair value reserve	-	-	700,030	-	700,030
Net loss for the period	-	-	-	(3,898,376)	(3,898,376)
Balance at 30 June 2014	<u>150,000,000</u>	<u>2,091,192</u>	<u>25,518</u>	<u>(16,203,156)</u>	<u>135,913,554</u>

The notes on pages 7 to 21 form an integral part of this condensed interim financial information.