

BANK NIZWA SAOG**Condensed statement of cash flows***for the period from 15 August 2012 to 30 June 2013 (Un-audited)*

	June 2013
	RO
Cash flows from operating activities	
Net loss for the period before tax	(9,752,479)
Adjustments for:	
Depreciation and amortization	729,602
General provision	156,760
Variable reserve	958
Investment risk reserve	594
Government grant	2,700,000
Cash flows used in operating activities before changes in operating assets and liabilities	<u>(6,164,565)</u>
Changes in operating assets and liabilities:	
Increase in deferred sales receivables	(6,895,037)
Increase in Ijara Muntahia Bittamleek assets	(5,329,064)
Increase in other assets	(2,406,766)
Increase in customers' current accounts	13,265,097
Increase in other liabilities	2,688,752
Net cash from operating activities before working capital changes	<u>(4,841,583)</u>
Government grant	(2,700,000)
Net cash from operating activities	<u>(7,541,583)</u>
Cash flows from investing activities	
Purchase of financial assets at fair value through equity	(45,081,469)
Purchase of investment in real estate	(14,175,000)
Purchase of intangibles assets	(1,422,937)
Purchase of property and equipment	(4,646,407)
Purchase of inter-bank wakala investments	(66,798,700)
Net cash used in investing activities	<u>(132,124,513)</u>
Cash flows from financing activities	
Increase in unrestricted investment accountholders	6,942,676
Share capital Issue	153,000,000
Issue expenses	(908,808)
Net cash from financing activities	<u>159,033,868</u>
Cash and cash equivalents at the end of the period	<u>19,367,772</u>
Cash and cash equivalents at the end of the period comprise:	
Cash and balances with CBO	20,505,891
Due from banks and financial institutions	4,636,881
Due to banks and financial institutions	(5,775,000)
	<u>19,367,772</u>

The notes on pages 6 to 16 form an integral part of this condensed interim financial information.