

**BANK NIZWA SAOG****Condensed statement of changes in owners' equity***for the period from 15 August 2012 to 31 March 2013(Un-audited)*

	<u>Paid in capital</u>	<u>Share premium</u>	<u>Accumulated losses</u>	<u>Total</u>
	RO	RO	RO	RO
Issue of share capital	150,000,000	3,000,000	-	153,000,000
Issue expenses	-	(908,808)	-	(908,808)
Net loss for the period	-	-	(7,347,016)	(7,347,016)
<b>Balance as at 31 March 2013</b>	<b>150,000,000</b>	<b>2,091,192</b>	<b>(7,347,016)</b>	<b>144,744,176</b>

The notes on pages 6 to 16 form an integral part of this condensed interim financial information.