

**BANK NIZWA S.A.O.G**  
**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE PERIOD FROM 23 DECEMBER TO 31 DECEMBER 2012**

	<u>Notes</u>	<u>2012</u>
		RO
International Wakala investments profits		7,519
Other revenues	12 & 13	<u>2,700,000</u>
<b>Total Income</b>		<b><u>2,707,519</u></b>
Pre-incorporation expenses	13	3,448,862
Pre-operating expenses	14	3,172,257
Operating expenses	15	750,686
Depreciation and amortization	7 & 8	<u>147,641</u>
<b>Total Expenses</b>		<b><u>7,519,446</u></b>
<b>Loss for the period before tax</b>		<b>(4,811,927)</b>
Income tax		-
<b>Net loss for the period</b>		<b><u>(4,811,927)</u></b>
<b>Basic loss per share for the period - in baizas</b>		<b><u>(3.2)</u></b>

The attached notes 1 to 15 form an integral part of these financial statements