

## BANK NIZWA SAOG

### Condensed interim statement of changes in owners' equity

31 March 2021 (Un-audited)

	Paid-up capital	Share premium	Investment fair value reserve	Legal Reserve	Impairment Reserve	Retained earnings / (Accumulated losses)	Total
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Balance at 1 January 2020	150,000	2,091	(721)	2,159	150	(5,772)	147,907
Investment fair value reserve	-	-	(1,657)	-	-	-	(1,657)
Profit for the period	-	-	-	-	-	2,780	2,780
<b>Balance at 31 March 2020</b>	<b>150,000</b>	<b>2,091</b>	<b>(2,378)</b>	<b>2,159</b>	<b>150</b>	<b>(2,992)</b>	<b>149,030</b>
Balance at 1 April 2020	150,000	2,091	(2,378)	2,159	150	(2,992)	149,030
Investment fair value reserve (net of tax)	-	-	2,371	-	-	-	2,371
Net profit for the period	-	-	-	-	-	8,287	8,287
Legal reserve	-	-	-	1,107	-	(1,107)	-
<b>Balance at 31 December 2020 (Audited)</b>	<b>150,000</b>	<b>2,091</b>	<b>(7)</b>	<b>3,266</b>	<b>150</b>	<b>4,188</b>	<b>159,688</b>
Balance at 1 January 2021	150,000	2,091	(7)	3,266	150	4,188	159,688
Investment fair value reserve (net of tax)	-	-	148	-	-	-	148
Net profit for the period	-	-	-	-	-	3,009	3,009
Dividend payable	-	-	-	-	-	(1,875)	(1,875)
Board Remunerations	-	-	-	-	-	(126)	(126)
<b>Balance at 31 March 2021</b>	<b>150,000</b>	<b>2,091</b>	<b>141</b>	<b>3,266</b>	<b>150</b>	<b>5,196</b>	<b>160,844</b>

The Bank does the appropriation of the profit for the year to legal reserve and impairment reserve on an annual basis.

The notes 1 to 22 form an integral part of this condensed interim financial information