

Condensed interim income statement

31 March 2021 (Un-audited)

	Notes	<i>Three months ended 31 March 2021 RO'000</i>	<i>Three months ended 31 March 2020 RO'000</i>
Sales receivables and other receivables revenue		2,760	3,106
Ijara Muntahia Bittamleek and Ijara assets revenue		3,969	4,212
Profit from Wakala Bil Istethmar		4,725	3,071
Profit from Musharaka Financing		2,682	1,873
Profit from inter-bank Wakala investments		2	38
Profit from financial assets at fair value through equity		1,162	720
Income from jointly financed investments and receivables		15,300	13,020
Less:			
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(3,766)	(3,524)
Bank's share as a Mudarib		1,910	1,721
Return on unrestricted investment accountholders		(1,856)	(1,803)
Profit paid on Wakala		(4,687)	(4,233)
Bank's share in income from investment as a Mudarib and Rabul Maal		8,757	6,984
Bank's income from its own investments and financing		422	420
Revenue from banking services		2,117	1,697
Foreign exchange gain – net		141	103
Total revenue		11,437	9,204
Staff expenses		(3,045)	(3,055)
Operating expenses	11	(1,820)	(1,486)
Depreciation and amortization		(227)	(229)
Total expenses		(5,092)	(4,770)
Profit for the period before provisions and tax		6,345	4,434
Impairment losses		(2,801)	(1,239)
Profit for the period before tax		3,544	3,195
Income tax		(535)	(415)
Net profit for the period		3,009	2,780
Earnings per share basic and diluted (RO)	13	0.002	0.002

The notes 1 to 22 form an integral part of this condensed interim financial information