

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

30 September 2023 (Un-audited)

| | Paid-up capital RO'000 | Share premium RO'000 | Investment fair value reserve RO'000 | Legal Reserve RO'000 | Impairment Reserve RO'000 | Retained earnings RO'000 | Total RO'000 |
|--|---------------------------|----------------------------|--|-------------------------|---------------------------------|-----------------------------|-----------------|
| Balance at 1 January 2022 | 220,011 | 2,091 | 1,655 | 4,519 | 150 | 11,413 | 239,839 |
| Investment fair value reserve (net of tax) | - | - | (1,219) | - | - | - | (1,219) |
| Profit for the period | - | - | - | - | - | 10,729 | 10,729 |
| Dividend paid | - | - | - | - | - | (7,700) | (7,700) |
| Board remuneration | - | - | - | - | - | (225) | (225) |
| Balance at 30 September 2022 | 220,011 | 2,091 | 436 | 4,519 | 150 | 14,217 | 241,424 |
| Balance at 1 October 2022 | 220,011 | 2,091 | 436 | 4,519 | 150 | 14,217 | 241,424 |
| Investment fair value reserve (net of tax) | - | - | 305 | - | - | - | 305 |
| Net profit for the period | - | - | - | - | - | 4,327 | 4,327 |
| Legal reserve | - | - | - | 1,506 | - | (1,506) | - |
| Balance at 31 December 2022 (Audited) | 220,011 | 2,091 | 741 | 6,025 | 150 | 17,038 | 246,056 |
| Balance at 1 January 2023 | 220,011 | 2,091 | 741 | 6,025 | 150 | 17,038 | 246,056 |
| Investment fair value reserve (net of tax) | - | - | (472) | - | - | - | (472) |
| Net profit for the period | - | - | - | - | - | 11,680 | 11,680 |
| Dividend paid | - | - | - | - | - | (9,034) | (9,034) |
| Balance at 30 September 2023 | 220,011 | 2,091 | 269 | 6,025 | 150 | 19,684 | 248,230 |

The Bank does the appropriation of the profit for the year to legal reserve and impairment reserve on an annual basis.

The notes 1 to 22 form an integral part of this condensed interim financial information