

BANK NIZWA SAOG

Condensed interim income statement

30 September 2023 (Un-audited)

	<i>Nine months ended</i>	<i>Nine months ended</i>	<i>Quarter ended</i>	
<i>Note</i>	30	30	30	30
	September	September	September	September
	2023	2022	2023	2022
	RO'000	RO'000	RO'000	RO'000
Sales receivables and other receivables revenue	10,720	9,652	3,557	3,442
Ijara Muntahia Bittamleek and Ijara assets revenue	9,202	10,833	2,984	3,300
Profit from Wakala Bil Istethmar	14,066	14,882	4,601	5,045
Profit from Musharaka Financing	18,239	13,312	6,607	4,843
Profit from inter-bank Wakala investments	898	352	351	169
Profit from financial assets at fair value through equity	5,590	4,368	1,854	1,790
Income from jointly financed investments and receivables	58,715	53,399	19,954	18,589
Less:				
Return on unrestricted investment accountholders before the Bank's share as a Mudarib	(30,820)	(26,897)	(10,983)	(9,423)
Bank's share as a Mudarib	4,756	4,436	1,600	1,508
Return on unrestricted investment accountholders	(26,064)	(22,461)	(9,383)	(7,915)
Bank's share in income from investment as a Mudarib and Rabul Maal	32,651	30,938	10,571	10,674
Bank's income from its own investments and financing	425	1,280	143	427
Revenue from banking services	6,539	5,207	2,377	1,787
Foreign exchange gain – net	1,012	791	426	306
Total revenue	40,627	38,216	13,517	13,194
Staff expenses	(10,959)	(10,712)	(3,831)	(3,882)
Operating expenses	(6,173)	(5,320)	(1,834)	(1,978)
Depreciation and amortization	(2,218)	(1,746)	(745)	(616)
Total expenses	(19,350)	(17,778)	(6,410)	(6,476)
Profit for the period before provisions and tax	21,277	20,438	7,107	6,718
Impairment losses	(7,583)	(7,848)	(1,847)	(1,648)
Profit for the period before tax	13,694	12,590	5,260	5,070
Income tax	(2,014)	(1,861)	(797)	(754)
Net profit for the period	11,680	10,729	4,463	4,316
Profit per share basic and diluted (RO)	0.005	0.005	0.002	0.002

The notes 1 to 22 form an integral part of this condensed interim financial information