Resolution approved by the Board of Directors of M/s. on “ Date………..”

The undersigned, being the member of Board of Directors of M/s (herein after mentioned as **“Company”),**  a company established and registered under the laws of Sultanate of Oman, hereby consent to the adoption of the following resolution.

**Resolved that** the Company to avail Internet banking services for all accounts with Bank Nizwa ( the **“Bank”**) and the Company do accept such terms, conditions, stipulations laid down by the Bank from time to time for the purpose.

**Resolved further that** any two of the following officials jointly are authorized to handle responsibilities of **user management** roles in Internet Banking, to define various users in Internet Banking with appropriate user rights.

**User Management Rights**

| **Role**  | **Name** | **Signature****(Optional)** |
| --- | --- | --- |
| Admin 1 |  |  |
| Admin 2 |  |  |
| Admin 3 |  |  |

**Resolved further that** the following officials are authorized to approve financial transactions in Internet Banking as per the approval workflow and transaction limits below.

**Financial Transaction Approval workflow by Authorized Officials**

| **Group** | **Name of Signatory** | **Limits and mode of operation** | **Signature (optional)** |
| --- | --- | --- | --- |
| A | 1. 2.  |  |  |
| B | 1. 2.  |  |  |
| C | 1. 2.  |  |  |
| D |  |  |  |

**Transaction Limits for internet banking are as per table below.**

| **Service Level Limits**  | **Limit ( OMR)**  |
| --- | --- |
| Per Transfer Limit |   |
| Customer level Daily Transfer Limit |   |
| Account level Daily Transfer Limit |   |
| Own Account Transfers daily limit |   |
| Within Bank Transfer daily limit |   |
| Local Transfer Daily Limit |   |
| Offshore Transfer Daily Limit |   |
| Bills & PASI payment daily limit  |   |
| Salary Transfer limit per file |   |
| Company Monthly overall Transfer Limit ( except salaries ) |   |

**Resolved further that** the Bank is hereby authorized to accept all instructions given initiated through Internet Banking services from any of the above officials in respect of the Company and the above mentioned authorized officials are hereby authorized to receive login credentials sent by the Bank, for operating Internet Banking.

**Resolved further that** this resolution be communicated to the Bank and shall remain in full force until notice in writing of its withdrawal, or cancellation is given to the Bank by the Company and accepted by the Bank.

**Shareholder signatures and stamp**