

BANK NIZWA SAOG


Condensed interim statement of financial position

31 March 2019 (Un-audited)

	Notes	31 March 2019 RO	31 March 2018 RO	Audited 31 December 2018 RO
Assets				
Cash and balances with Central Bank of Oman	3	72,115,104	99,620,972	92,965,571
Due from banks and financial institutions	4	6,854,456	4,537,258	6,399,549
Inter-bank Wakala investments – net	5	3,998,344	1,897,358	-
Financial assets at fair value through equity	7	47,672,177	49,947,137	48,040,703
Financial assets at amortised cost	7	1,993,334	6,969,130	1,993,171
Sales receivables and other receivables – net	6	189,275,147	146,962,020	182,268,610
Musharaka Financing – net		69,268,947	39,492,101	59,880,031
Investment in real estate	8	14,175,000	14,175,000	14,175,000
Ijara Muntahia Bittamleek – net	9	320,628,567	291,943,883	316,397,423
Wakala Bel Istithmar – net		155,167,954	107,749,386	137,923,549
Property and equipment – net		1,928,293	2,280,448	2,028,586
Intangible assets		2,380,698	2,263,310	2,262,273
Other assets		9,793,345	7,701,833	7,833,074
Total assets		895,251,366	775,539,836	872,167,540
Liabilities, equity of unrestricted investment accountholders and owners' equity				
Liabilities				
Inter-bank Wakala		26,933,369	20,108,529	115,869
Customers' Wakala		309,321,005	232,245,141	312,939,005
Customers' accounts		83,892,280	75,595,009	75,829,143
Other liabilities		18,046,421	15,081,213	23,587,664
Total liabilities		438,193,075	343,029,892	412,471,681
Equity of unrestricted investment accountholders	10	317,603,073	300,866,643	322,507,057
Owners' equity				
Paid-up capital	11	150,000,000	150,000,000	150,000,000
Share premium		2,091,192	2,091,192	2,091,192
Investment fair value reserve		(1,109,658)	(334,589)	(1,260,511)
Legal reserve		1,140,782	389,622	1,140,782
Special reserve		-	5,893	-
Impairment reserve		150,400	150,230	150,400
Accumulated losses		(12,817,498)	(20,659,047)	(14,933,061)
Total owners' equity		139,455,218	131,643,301	137,188,802
Total liabilities, equity of unrestricted investment accountholders and owners' equity		895,251,366	775,539,836	872,167,540
Contingent liabilities and commitments	15	226,684,849	175,708,499	185,809,278

The condensed interim financial information was approved by the Board of Directors on 28 April 2019 and signed on their behalf by:


Khalid Bin Abdullah Al Khalili
Chairman of Board


Musabah Bin Saif Al Mutairy
Vice Chairman of Board

The notes 1 to 23 form an integral part of this condensed interim financial information