Bank Nizwa SAOG Statement of cash flows

For the year ended 31 December 2018

Profit before tax		2018 RO	2017 RO
Profit before tax 4,046,039 Adjustments for: 8442,718 4,046,039 Depreciation and amortization 940,319 1,156,129 Impairment losses 1,996,969 1,926,057 Other provision 39,541 16,844 Investment risk reserve 153,508 120,584 Profit equalisation reserve 153,508 120,584 Profit equalisation reserve 175,3055 6,486,414 Changes in operating assets and liabilities: 11,573,055 6,486,414 Changes in operating assets and liabilities: (20,103,658) (62,014,903) Increase in Jara Muntahia Bittamleck assets (32,441,694) (48,722,680) Increase in Musharaka financing (34,949,585) (25,179,015) Increase in Other assets (1,512,996) (655,564) Increase in Other liabilities 976,270 6,967,489 Net cash used in operating activities 976,270 6,967,489 Increase in investment in financial assets at fair value through equity (9,920,740) (18,492,636) Increase in unvestment in financial assets at amortized cost 4,980,000	Cash flows from operating activities	210	RO
Adjustments for: Pepreciation and amortization 940,319 1,156,129 Impairment losses 1,996,969 1,926,057 Other provision 39,541 16,844 Investment risk reserve 153,508 120,584 Proffit equalisation reserve (779,239) Cash flows from operating activities before changes in operating assets and liabilities: 11,573,055 6,486,414 Changes in operating assets and liabilities: (20,103,658) (62,014,903) Increase in sales receivables and other receivables (32,441,694) (48,722,680) Increase in Unsharaka financing (34,945,885) (25,179,015) Increase in Other assets (11,512,996) (655,564) Increase in Other assets (15,122,996) (655,564) Increase in Other liabilities 976,270 (69,67,489) Increase in Other liabilities 976,270 (69,67,489) Increase in Unstreament in financial assets at fair value through equity (9,920,740) (18,492,636) Decrease in investment in financial assets at amortized cost 4,998,000 1 Increase in westment in financial assets at amortized cost 4	- · · · · · · · · · · · · · · · · · · ·	8 442 718	4 046 039
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Investing activities	Increase in Other liabilities		6,967,489
Increase in investment in financial assets at fair value through equity (9,920,740) (18,492,636) Decrease in investment in financial assets at amortized cost (4,986,000 - Increase in Wakala Bil Istethmar (47,869,457) (28,747,463) Addition to intangibles assets (net) (355,007) (354,872) Purchase of property and equipment (net) (244,751) (215,576) Disposal of property and equipment 139 9,414 Net cash used in investing activities (53,391,816) (47,801,133) Financing activities	Net cash used in operating activities	(68,939,684)	(123,925,854)
Increase in unrestricted investment accountholders 95,073,776 69,792,465 Increase in customers' Wakala 83,174,864 105,587,742 Increase in capital deposit with CBO - (153,906) Decreased in Inter-bank Wakala - (13,475,000) Net cash generated from financing activities 178,248,640 161,751,301 Increase /(decrease) in cash and cash equivalents 55,917,140 (9,975,686) Cash and cash equivalents at the beginning of the year 42,837,483 52,813,169 Cash and balances with CBO 98,754,623 42,813,968 Capital deposit with CBO (500,001) (500,001) Due from banks and financial institutions 6,404,921 3,464,495 Inter-bank Wakala investment - 16,397,550 Inter-bank Wakala less than three months (115,869) (19,338,529)	Increase in investment in financial assets at fair value through equity Decrease in investment in financial assets at amortized cost Increase in Wakala Bil Istethmar Addition to intangibles assets (net) Purchase of property and equipment (net) Disposal of property and equipment	4,998,000 (47,869,457) (355,007) (244,751) 139	(28,747,463) (354,872) (215,576) 9,414
Increase in customers' Wakala 83,174,864 105,587,742 Increase in capital deposit with CBO - (153,906) Decreased in Inter-bank Wakala - (13,475,000) Net cash generated from financing activities 178,248,640 161,751,301 Increase /(decrease) in cash and cash equivalents 55,917,140 (9,975,686) Cash and cash equivalents at the beginning of the year 42,837,483 52,813,169 Cash and balances with CBO 98,754,623 42,813,968 Capital deposit with CBO (500,001) (500,001) Due from banks and financial institutions 6,404,921 3,464,495 Inter-bank Wakala investment - 16,397,550 Inter-bank Wakala less than three months (115,869) (19,338,529)	Financing activities		
Increase in capital deposit with CBO			
Decreased in Inter-bank Wakala - (13,475,000) Net cash generated from financing activities 178,248,640 161,751,301 Increase /(decrease) in cash and cash equivalents 55,917,140 (9,975,686) Cash and cash equivalents at the beginning of the year 42,837,483 52,813,169 Cash and cash equivalents at the end of the year 98,754,623 42,837,483 Cash and balances with CBO (500,001) (500,001) Capital deposit with CBO (500,001) (500,001) Due from banks and financial institutions 6,404,921 3,464,495 Inter-bank Wakala investment - 16,397,550 Inter-bank Wakala less than three months (115,869) (19,338,529)		83,174,864	
Net cash generated from financing activities 178,248,640 161,751,301 Increase /(decrease) in cash and cash equivalents 55,917,140 (9,975,686) Cash and cash equivalents at the beginning of the year 42,837,483 52,813,169 Cash and cash equivalents at the end of the year 98,754,623 42,837,483 Cash and balances with CBO (500,001) (500,001) Capital deposit with CBO (500,001) (500,001) Due from banks and financial institutions 6,404,921 3,464,495 Inter-bank Wakala investment - 16,397,550 Inter-bank Wakala less than three months (115,869) (19,338,529)	* *	-	
Increase /(decrease) in cash and cash equivalents 55,917,140 (9,975,686) Cash and cash equivalents at the beginning of the year 42,837,483 52,813,169 Cash and cash equivalents at the end of the year 98,754,623 42,837,483 Cash and balances with CBO 92,965,572 42,813,968 Capital deposit with CBO (500,001) (500,001) Due from banks and financial institutions 6,404,921 3,464,495 Inter-bank Wakala investment - 16,397,550 Inter-bank Wakala less than three months (115,869) (19,338,529)			
Cash and cash equivalents at the beginning of the year 42,837,483 52,813,169 Cash and cash equivalents at the end of the year 98,754,623 42,837,483 Cash and balances with CBO 92,965,572 42,813,968 Capital deposit with CBO (500,001) (500,001) Due from banks and financial institutions 6,404,921 3,464,495 Inter-bank Wakala investment - 16,397,550 Inter-bank Wakala less than three months (115,869) (19,338,529)			
Cash and cash equivalents at the end of the year 98,754,623 42,837,483 Cash and balances with CBO 92,965,572 42,813,968 Capital deposit with CBO (500,001) (500,001) Due from banks and financial institutions 6,404,921 3,464,495 Inter-bank Wakala investment - 16,397,550 Inter-bank Wakala less than three months (115,869) (19,338,529)			
Cash and balances with CBO 92,965,572 42,813,968 Capital deposit with CBO (500,001) (500,001) Due from banks and financial institutions 6,404,921 3,464,495 Inter-bank Wakala investment - 16,397,550 Inter-bank Wakala less than three months (115,869) (19,338,529)			
Capital deposit with CBO (500,001) (500,001) Due from banks and financial institutions 6,404,921 3,464,495 Inter-bank Wakala investment - 16,397,550 Inter-bank Wakala less than three months (115,869) (19,338,529)	Cash and cash equivalents at the end of the year	98,754,623	42,837,483
Capital deposit with CBO (500,001) (500,001) Due from banks and financial institutions 6,404,921 3,464,495 Inter-bank Wakala investment - 16,397,550 Inter-bank Wakala less than three months (115,869) (19,338,529)	Cook and halances with CDO	02 045 572	42 912 069
Due from banks and financial institutions6,404,9213,464,495Inter-bank Wakala investment-16,397,550Inter-bank Wakala less than three months(115,869)(19,338,529)			
Inter-bank Wakala investment - 16,397,550 Inter-bank Wakala less than three months (115,869) (19,338,529)			
Inter-bank Wakala less than three months (115,869) (19,338,529)		U,7U7,741	
		(115 869)	
	Cash and cash equivalent for the purpose of cash flow statement	98,754,623	42,837,483

The attached notes 1 to 42 form part of these financial statements.