

BANK NIZWA SAOG

Statement of changes in owners' equity

For the year ended 31 December 2018

	Paid-up capital	Share premium	Investment fair value reserve	Legal reserves	Special reserve	Impairment reserve	Accumulated losses	Total
	RO	RO	RO	RO	RO	RO	RO	RO
Balance at 1 January 2018	150,000,000	2,091,192	35,746	389,622	3,975	-	(21,771,158)	130,749,377
Impact of adopting IFRS 9 at 1 January (note 2.7.1)	-	-	(71,761)	-	-	-	221,991	150,230
Transfer to a non-distributable reserve	-	-	-	-	-	150,230	(150,230)	-
Restated balance at 1 January 2018	150,000,000	2,091,192	(36,015)	389,622	3,975	150,230	(21,699,397)	130,899,607
Investment fair value reserve (net of tax)	-	-	(1,224,496)	-	-	-	-	(1,224,496)
Profit for the year	-	-	-	-	-	-	7,511,603	7,511,603
Legal reserve	-	-	-	751,160	-	-	(751,160)	-
Special reserve	-	-	-	-	(3,975)	-	5,893	1,918
Impairment reserve	-	-	-	-	-	170	-	170
Balance as at 31 December 2018	150,000,000	2,091,192	(1,260,511)	1,140,782	-	150,400	(14,933,061)	137,188,802

	Paid-up capital	Share premium	Investment fair value reserve	Legal reserves	Special reserve	Accumulated losses	Total
	RO	RO	RO	RO	RO	RO	RO
Balance at 1 January 2017	150,000,000	2,091,192	134,314	10,972	-	(25,175,033)	127,061,445
Investment fair value reserve (net of tax)	-	-	(98,568)	-	-	-	(98,568)
Profit for the year	-	-	-	-	-	3,786,500	3,786,500
Legal reserve	-	-	-	378,650	-	(378,650)	-
Special reserve	-	-	-	-	3,975	(3,975)	-
Balance as at 31 December 2017	150,000,000	2,091,192	35,746	389,622	3,975	(21,771,158)	130,749,377

The attached notes 1 to 42 form part of these financial statements.