

# BANK NIZWA SAOG

## Condensed interim income statement

30 September 2018 (Un-audited)

	Notes	<i>Nine months ended</i>	<i>Nine months ended</i>	<i>Quarter ended</i>	
		<b>30 September 2018</b>	30 September 2017	<b>30 September 2018</b>	30 September 2017
		RO	RO	RO	RO
Sales receivables and other receivables revenue		<b>6,962,529</b>	5,202,342	<b>2,456,511</b>	2,043,098
Ijara assets and Ijara Muntahia Bittamleek revenue		<b>11,607,212</b>	9,521,563	<b>3,996,864</b>	3,456,703
Wakala Bil Istethmar revenue		<b>5,339,845</b>	3,705,728	<b>2,064,065</b>	1,350,467
Musharaka revenue		<b>1,988,332</b>	271,785	<b>789,940</b>	123,158
Profit from inter-bank Wakala investments		<b>136,092</b>	33,514	<b>30,983</b>	2,867
Profit from financial assets at fair value through other comprehensive income		<b>1,363,774</b>	1,118,625	<b>457,340</b>	442,339
<b>Income from jointly financed investments and receivables</b>		<b>27,397,784</b>	19,853,557	<b>9,795,703</b>	7,418,632
Less:					
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		<b>(10,677,280)</b>	(6,172,489)	<b>(4,064,081)</b>	(2,445,815)
Bank's share as a Mudarib		<b>5,269,205</b>	3,387,960	<b>2,023,421</b>	1,142,946
<b>Return on unrestricted investment accountholders</b>		<b>(5,408,075)</b>	(2,784,529)	<b>(2,040,660)</b>	(1,302,869)
Profit paid on Wakala		<b>(7,155,173)</b>	(4,735,918)	<b>(2,413,070)</b>	(1,834,036)
<b>Bank's share in income from investment as a Mudarib and Rabul Maal</b>		<b>14,834,536</b>	12,333,110	<b>5,341,973</b>	4,281,727
Bank's income from its own investments and financing		<b>1,055,163</b>	1,345,368	<b>357,823</b>	455,088
Revenue from banking services		<b>3,470,623</b>	2,523,836	<b>1,363,571</b>	962,716
Foreign exchange gain – net		<b>479,084</b>	321,942	<b>119,292</b>	99,164
<b>Total revenue</b>		<b>19,839,406</b>	16,524,256	<b>7,182,659</b>	5,798,695
Staff expenses		<b>(7,931,609)</b>	(7,599,884)	<b>(2,726,465)</b>	(2,560,675)
Operating expenses	12	<b>(3,855,630)</b>	(3,855,281)	<b>(1,238,570)</b>	(1,254,154)
Depreciation and amortization		<b>(704,816)</b>	(889,145)	<b>(236,227)</b>	(300,854)
<b>Total expenses</b>		<b>(12,492,055)</b>	(12,344,310)	<b>(4,201,262)</b>	(4,115,683)
<b>Profit for the period before provisions and tax</b>		<b>7,347,351</b>	4,179,946	<b>2,981,397</b>	1,683,012
Impairment on equity investments		<b>(200,000)</b>	-	<b>(200,000)</b>	-
Impairment losses		<b>(1,665,557)</b>	(1,499,056)	<b>(462,671)</b>	(471,791)
<b>Profit for the period before tax</b>		<b>5,481,794</b>	2,680,890	<b>2,318,726</b>	1,211,221
Income tax		<b>(921,335)</b>	(370,857)	<b>(376,383)</b>	(204,594)
<b>Net profit for the period</b>		<b>4,560,459</b>	2,310,033	<b>1,942,343</b>	1,006,627
<b>Profit per share basic and diluted (RO)</b>	14	<b>0.003</b>	0.002	<b>0.001</b>	0.001

The notes 1 to 22 form an integral part of this condensed interim financial information