

## BANK NIZWA SAOG

### Condensed interim statement of changes in owners' equity

30 June 2018 (Un-audited)

	Paid-up capital	Share premium	Investment fair value reserve	Legal reserve	Special reserve	Impairment reserve	Accumulated losses	Total
	RO	RO	RO	RO	RO	RO	RO	RO
Balance at 1 January 2017	150,000,000	2,091,192	134,314	10,972	-	-	(25,175,033)	127,061,445
Investment fair value reserve (net of tax)	-	-	(47,971)	-	-	-	-	(47,971)
Profit for the Period	-	-	-	-	-	-	1,303,406	1,303,406
Legal Reserve	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	-	-	-	-
Balance as at 30 June 2017	150,000,000	2,091,192	86,343	10,972	-	-	(23,871,627)	128,316,880
Balance at 1 June 2017	150,000,000	2,091,192	86,343	10,972	-	-	(23,871,627)	128,316,880
Investment fair value reserve (net of tax)	-	-	(50,597)	-	-	-	-	(50,597)
Profit for the period	-	-	-	-	-	-	2,483,094	2,483,094
Legal Reserve	-	-	-	378,650	-	-	(378,650)	-
Special reserve	-	-	-	-	3,975	-	(3,975)	-
Balance as at 31 December 2017	150,000,000	2,091,192	35,746	389,622	3,975	-	(21,771,158)	130,749,377
<b>Balance at 1 January 2018</b>	<b>150,000,000</b>	<b>2,091,192</b>	<b>35,746</b>	<b>389,622</b>	<b>3,975</b>	<b>-</b>	<b>(21,771,158)</b>	<b>130,749,377</b>
Impact of adopting IFRS 9 at 1 January	-	-	(71,761)	-	-	-	221,991	150,230
Transfer to a non-distributable reserve	-	-	-	-	-	150,230	(150,230)	-
<b>Restated balance at 1 January 2018</b>	<b>150,000,000</b>	<b>2,091,192</b>	<b>(36,015)</b>	<b>389,622</b>	<b>3,975</b>	<b>150,230</b>	<b>(21,699,397)</b>	<b>130,899,607</b>
Investment fair value reserve (net of tax)	-	-	(356,881)	-	-	-	-	(356,881)
Profit for the Period	-	-	-	-	-	-	2,618,116	2,618,116
Legal reserve	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	(3,975)	-	5,893	1,918
Impairment reserve	-	-	-	-	-	93	-	93
Balance as at 30 June 2018	150,000,000	2,091,192	(392,896)	389,622	-	150,323	(19,075,388)	133,162,853

The Bank does the appropriation of the profit for the year to legal reserve an on annual basis.

The notes 1 to 22 form an integral part of this condensed interim financial information