

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

31 March 2018 (Un-audited)

	Paid-up capital	Share premium	Investment fair value reserve	Legal Reserve	Special reserve	Impairment reserve	Accumulated losses	Total
	RO	RO	RO	RO	RO	RO	RO	RO
Balance at 1 January 2017	150,000,000	2,091,192	134,314	10,972	-	-	(25,175,033)	127,061,445
Investment fair value reserve (net of tax)	-	-	106,216	-	-	-	-	106,216
Profit for the Period	-	-	-	-	-	-	592,579	592,579
Legal Reserve	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	-	-	-	-
Balance as at 31 March 2017	150,000,000	2,091,192	240,530	10,972	-	-	(24,582,454)	127,760,240
Balance at 1 April 2017	150,000,000	2,091,192	240,530	10,972	-	-	(24,582,454)	127,760,240
Investment fair value reserve (net of tax)	-	-	(204,784)	-	-	-	-	(204,784)
Profit for the period	-	-	-	-	-	-	3,193,921	3,193,921
Legal Reserve	-	-	-	378,650	-	-	(378,650)	-
Special reserve	-	-	-	-	3,975	-	(3,975)	-
Balance as at 31 December 2017	150,000,000	2,091,192	35,746	389,622	3,975	-	(21,771,158)	130,749,377
Balance at 1 January 2018	150,000,000	2,091,192	35,746	389,622	3,975	-	(21,771,158)	130,749,377
Impact of adopting IFRS 9 at 1 January	-	-	(71,761)	-	-	-	221,991	150,230
Transfer to a non-distributable reserve	-	-	-	-	-	150,230	(150,230)	-
Restated balance at 1 January 2018	150,000,000	2,091,192	(36,015)	389,622	3,975	150,230	(21,699,397)	130,899,607
Investment fair value reserve (net of tax)	-	-	(298,574)	-	-	-	-	(298,574)
Profit for the Period	-	-	-	-	-	-	1,042,268	1,042,268
Legal reserve	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	1,918	-	(1,918)	-
Impairment reserve	-	-	-	-	-	-	-	-
Balance as at 31 March 2018	150,000,000	2,091,192	(334,589)	389,622	5,893	150,230	(20,659,047)	131,643,301

The Bank does the appropriation of the profit for the year to legal reserve on an annual basis.

The notes 1 to 22 form an integral part of this condensed interim financial information