STATEMENT OF CASH FLOWS

For the year ended 31 December 2017

NoNoCash flows from operating activities4,046,039Profit before tax4,046,039Adjustments for:1,156,129Depreciation and amortisation1,156,129Other provision1,68,44Other provision1,68,44Profit qualisation reserve(779,239)Profit qualisation reserve(779,239)Increase in sales receivables and other receivables(62,014,903)Increase in sales receivables and other receivables(62,014,903)Increase in Jubaraka financing(25,179,015)Increase in Outbaraka financing(25,179,015)Increase in Outbaraka financing(13,926,555)Increase in Outbaraka financing(13,926,555)Increase in Outbaraka financing(13,926,353)Increase in Outbaraka financing(13,926,354)Increase in Investment in financial assets at fair value through equily(13,942,356)Increase in Investment in financial assets at fair value through equily(13,942,356)Increase in Investment in financial assets at fair value through equily(24,712,013)Increase in Investment in financial assets at fair value through equily(13,54,712)Increase in Investment in financial assets at fair value through equily(13,54,712)Increase in Investment in financial assets at fair value through equily(13,54,712)Increase in Investment in financial assets at fair value through equily(13,54,712)Increase in Investment in financial assets at fair value through equily(13,54,712)Increase in Investment infinancial assets at fair value throu		2017	2016
Profit before tax 4,046,039 109,722 Adjustments for:		RO	RO
Adjustments for:11,56,1291,089,597General and specific provision1,1956,0571,415,471Other provision16,8448,892Investment risk reserve120,584118,818Profit equalisation reserve120,584118,818Changes in operating activities before changes in operating assets and liabilities6,486,4142,793,284Increase in sales receivables and other receivables(46,722,800)(72,426,640)Increase in jara Muntahia Bittaneke assets(46,722,800)(72,426,640)Increase in Unsharaka financing(25,179,015)(807,517)Increase in Other assets(46,722,800)(72,426,640)Increase in Other assets(607,595)(187,0445)Increase in Other assets(607,595)(187,0445)Increase in Other assets(137,925,854)(105,474,802)Increase in Unstamet's accounts(123,925,854)(105,474,802)Increase in Investment in financial assets at fair value through equily(18,492,636)(3,96,333)Increase in UnsetInnear(25,175,61)(49,558)Addition to intangibles assets (net)(215,776)(49,558)Addition to intangibles assets (net)(215,776)(49,558)Increase in unrestricted investment accountholders69,792,46584,386,930Increase in customer's Wakala(13,475,000)(13,475,000)Increase in customer accounted in the beginning of the year52,813,16922,834,632Cash and cash equivalents at the beginning of the year52,813,16922,834,632	Cash flows from operating activities		
Depreciation and amortisetion 1,156,129 1,089,597 General and specific provision 1,126,057 1,415,471 Other provision 16,844 8,892 Investment risk reserve 120,584 18,818 Profit equalisation reserve (779,239) 51,334 Changes in operating assets and liabilities 6,466,414 2,793,854 Increase in in operating assets and liabilities (62,014,903) (24,722,377) Increase in usbaraka financing (62,55,64) (19,598,676) Increase in Usbaraka financing (655,564) (19,598,676) Increase in Other assets (655,564) (19,598,676) Increase in Other assets (60,57,595) (1,870,845) Increase in Other assets (12,3,225,864) (10,54,748,802) Increase in Investment in financial assets at fair value through equity (18,492,636) (13,996,383) Increase in Investment in financial assets at fair value through equity (18,492,636) (13,996,383) Increase in Investment in financial assets at fair value through equity (18,492,636) (13,996,383) Increase in Investment in financial assets at fair value through	Profit before tax	4,046,039	109,722
General and specific provision 1,926,057 1,415,471 Other provision 120,584 118,818 Investment risk reserve 120,584 118,818 Profit equilastion reserve (779,229) 51,354 Cash flows from operating activities before changes in operating assets and liabilities 6,486,414 2,793,854 Increase in asset and other receivables (662,014,903) (24,722,377) Increase in adise receivables and other receivables (662,014,903) (24,722,377) Increase in adise receivables and other receivables (662,014,903) (24,722,377) Increase in Customers' accounts (807,575) (107,845) Increase in Customers' accounts (807,575) (105,474,802) Increase in Customers' accounts (102,392,854) (105,474,802) Increase in Investment in financial assets at fair value through equity (18,492,636) (3996,333) Increase of property and equipment (net) (215,576) (471,375) Purchase of property and equipment (net) (215,576) (49,558) Disposal of property and equipment (net) (213,776) (49,558) Increase in customers'Wakala	Adjustments for:		
Other provision 16,944 8,892 Investment risk reserve 12,0584 118,818 Profit equalisation reserve (779,239) 51,354 Changes in operating assets and liabilities 6,486,414 2,733,554 Changes in operating assets and liabilities: 6,486,414 2,733,554 Increase in gates receivables and other receivables (62,014,000) (24,72,377) Increase in Musharaka financing (25,179,015) (607,517) Increase in Other assets (607,595) (18,70,846) Increase in Other assets (105,876) (105,876) Increase in Other assets (105,474,802) (105,474,802) Increase in Other insitilities (123,925,854) (105,474,802) Increase in Other insitilities (28,774,463) (25,457,865) Addition to intangibles assets (net) (215,576) (47,559) Purchase of property and equipment (net) (215,576) (47,559) Disposal of property and equipment (net) (215,576) (47,559) Purchase of property and equipment (net) (153,906) (29,999) Decreaselin unestricted investi	Depreciation and amortisation	1,156,129	1,089,597
Investment risk reserve120,584118,818Profit equalisation reserveC779,23951,554Cash flows from operating assist and liabilities:64,86,4142,793,854Increase in operating assets and liabilities:(62,014,903)(24,722,377)Increase in Jara Muntahia Bittamleek assets(64,722,680)(779,248,664)Increase in Other assets(65,564)(1,958,876)Increase in Other assets(65,564)(1,958,876)Increase in Other assets(665,564)(1,958,876)Increase in Other assets(667,955)(1,870,845)Increase in Other assets(69,7575)(1,870,845)Increase in Other assets(105,474,802)(105,474,802)Increase in Instring activities(28,747,463)(25,477,865)Addition to intangibles assets (net)(354,872)(471,375)Purchase of property and equipment (net)(215,576)(49,558)Increase in Investing activities(29,975,181)(29,975,181)Pincrease in unvesting activities(13,475,000)(13,475,000)Increase in unvesting activities(13,475,000)(13,475,000)Increase in customers' Wakala(10,51,556)(28,967,86)Increase in customers' Wakala(13,475,000)(14,415,556)Increase in customers' Wakala(13,475,000)(14,415,556)Increase in customers' Wakala(13,475,000)(14,415,556)Increase in customers' Wakala(13,475,000)(14,415,556)Increase in customers' Wakala(13,475,000)(14,415,556)I	General and specific provision	1,926,057	1,415,471
Profit equalisation reserve (779,229) 51,354 Cash flows from operating activities before changes in operating assets and liabilities 6,486,414 2,793,854 Changes in operating assets and liabilities: increase in sales receivables and other receivables (62,014,903) (24,722,377) Increase in lates receivables and other receivables (68,722,660) (79,248,664) Increase in Musharaka financing (25,179,015) (807,575) Increase in Other assets (6807,595) (1,870,845) Increase in Other assets (105,474,802) 39,623 Net cash used in operating activities (123,925,854) (105,474,802) Increase in Investment in financial assets at fair value through equity (18,492,636) (3,996,333) Increase of property and equipment (net) (215,576) (49,558) Disposal of property and equipment (net) (215,577,42) (25,457,865) Disposal of property and equipment (net) (215,576) (49,558) Disposal of property and equipment (net) (215,577,42) 80,121,624 Increase in currentricted investment accountholders 69,792,465 84,386,930 Increase in currentricted investme	Other provision	16,844	8,892
Cash flows from operating activities before changes in operating assets and liabilities 6,486,414 2.793,854 Changes in operating assets and liabilities: (62,014,903) (24,722,377) Increase in jurg Munthal Billtamleek assets (64,8722,660) (79,248,664) Increase in Jurg Munthal Billtamleek assets (64,722,600) (79,248,664) Increase in Jurg Munthal Billtamleek assets (655,564) (19,248,664) Increase in Other assets (655,564) (19,58,876) Increase in Other assets (697,595) (1,870,845) Increase in Other assets (105,474,802) (105,474,802) Net cash used in operating activities (123,925,854) (105,474,802) Increase in Investment in financial assets at fair value through equity (18,492,636) (3,996,333) Increase of property and equipment (net) (25,577) (47,801,133) Disposal of property and equipment (net) 9,414 - Net cash used in investing activities (47,801,133) (29,975,181) Increase in curstricted investment accountholders 69,792,465 84,386,930 Increase in curstricted investment accountholders 69,792,465 84,	Investment risk reserve	120,584	118,818
Changes in operating assets and liabilities:Increase in sales receivables and other receivables(62,014,903)Increase in jiara Muntahia Bittamleek assets(62,014,903)Increase in Other assets(125,179,015)Increase in Other assets(107,528,876)Increase in Other assets(107,595)Increase in Other assets(123,925,854)Increase in Other liabilities6,967,489And the assets(123,925,854)Increase in Investment in financial assets at fair value through equity(18,492,636)Increase in Nuestment in financial assets at fair value through equity(18,492,636)Increase of property and equipment(215,576)Purchase of property and equipment (net)(215,576)Purchase of property and equipment (net)(215,576)Purchase in unrestricted investment accountholders69,792,46584,386,930(155,87,742Borcrease in customers' Wakala(13,475,000)Increase in capital deposit with CBO(153,966)Q29,999)Decreased in Inter-bank WakalaCash and cash equivalents(9,975,666)Q3,96,582(23,94,783)Cash and cash equivalents(9,975,666)Q3,96,582(23,94,783)Cash and balances with CBO(21,97,513)Cash and balances with CBO(20,975,131)Cash and cash equivalents at the beginning of the year(22,847,483)Cash and cash equivalents at the end of the year(22,847,483)Cash and cash equivalents at the end of the year(22,813,668)Cash and balances with CBO	Profit equalisation reserve	(779,239)	51,354
Increase in sales receivables and other receivables (62,014,903) (24,722,377) Increase in ligara Muntahia Bittamleek assets (48,722,680) (79,248,664) Increase in Musharaka financing (25,179,015) (807,595) Increase in Customers' accounts (807,595) (11,870,845) Increase in Other liabilities 6,967,499 339,623 Net cash used in operating activities (123,925,854) (105,474,802) Increase in Investment in financial assets at fair value through equity (18,492,636) (3,996,383) Increase of property and equipment (net) (28,747,463) (25,457,865) Addition to intangibles assets (net) (354,872) (471,375) Purchase of property and equipment (net) (215,576) (49558) Disposal of property and equipment (net) (215,576) (49975,181) Financing activities (47,801,133) (29,975,181) Increase in unrestricted investment accountholders 69,792,465 84,386,930 Increase in customers' Wakala (105,587,742 80,121,624 Increase in customers' Wakala (153,906) (29,975,181) Perceased in Inter-bank Wakal	Cash flows from operating activities before changes in operating assets and liabilities	6,486,414	2,793,854
Increase in Ijara Muntahia Bittamleek assets (48,722,680) (79,248,664) Increase in Musharaka financing (25,179,015) (807,517) Increase in Other assets (655,564) (1958,876) Increase in Other assets (807,595) (1870,845) Increase in Other liabilities 6,967,489 339,623 Net cash used in operating activities (123,925,854) (105,474,802) Increase in Investment in financial assets at fair value through equity (18,492,636) (3,996,333) Increase in Investment in financial assets at fair value through equity (18,492,636) (25,477,865) Addition to intangibles assets (net) (25,776) (24,958) Purchase of property and equipment (net) (215,576) (49,558) Disposal of property and equipment (net) (215,576) (49,558) Increase in unrestricted investment accountholders 69,792,465 84,386,930 Increase in unrestricted investment accountholders (13,475,000) - Increase in unrestricted investment accountholders (13,745,000) - Increase in unrestricted investment accountholders (15,77,50) (29,997)	Changes in operating assets and liabilities:		
Increase in Musharaka financing (25,179,015) (807,517) Increase in Other assets (655,564) (1958,876) Increase in Customers' accounts (807,595) (1870,845) Increase in Other liabilities 6,967,489 339,623 Net cash used in operating activities (105,474,802) (105,474,802) Investing activities (105,474,802) (105,474,802) Increase in Investment in financial assets at fair value through equity (18,492,636) (3,396,333) Increase in Wakal Bil Istelmmar (28,747,463) (25,477,865) Addition to intangibles assets (net) (215,576) (49,558) Disposal of property and equipment (net) (215,576) (49,558) Disposal of property and equipment (net) (215,576) (49,558) Increase in unrestricted investment accountholders (69,792,465 84,386,930 Increase in customers' Wakala (13,475,000) - Net cash generated from financing activities (13,475,000) - Increase in customers' Wakala (13,775,000) - Net cash generated from financing activities (13,475,000) -	Increase in sales receivables and other receivables	(62,014,903)	(24,722,377)
Increase in Other assets (655,564) (1,958,876) Increase in Customers' accounts (807,595) (1,870,845) Increase in Other liabilities 6,967,489 339,623 Net cash used in operating activities (123,925,854) (105,474,802) Increase in Investment in financial assets at fair value through equity (18,492,636) (3,996,333) Increase in Wakala Bil Istethmar (28,747,463) (25,457,865) Addition to intangibles assets (net) (354,872) (471,375) Purchase of property and equipment (net) (215,576) (49,558) Disposal of property and equipment (net) 9,414 - Net cash used in investing activities (47,801,133) (22,975,181) Increase in unrestricted investment accountholders 69,792,455 84,386,930 Increase in capital deposit with CBO (153,906) (92,989) Decreased in Inter-bank Wakala (13,475,000) - Net cash generated from financing activities 161,751,301 164,415,565 (Decrease)/increase in cash and cash equivalents 9,975,866) 28,965,582 Cash and cash equivalents at the beginning of the year <td>Increase in Ijara Muntahia Bittamleek assets</td> <td>(48,722,680)</td> <td>(79,248,664)</td>	Increase in Ijara Muntahia Bittamleek assets	(48,722,680)	(79,248,664)
Increase in Customers' accounts (807,595) (1,870,845) Increase in Other Iiabilities 6,967,489 339,623 Net cash used in operating activities (123,925,854) (105,474,802) Increase in Investment in financial assets at fair value through equity (18,492,636) (3,996,383) Increase in Wakala Bil Istethmar (28,747,463) (25,457,865) Addition to intangibles assets (net) (354,872) (471,375) Purchase of property and equipment (net) (215,576) (49,558) Disposal of property and equipment (net) (215,576) (49,558) Increase in unrestricted investment accountholders 69,792,465 84,386,930 Increase in customers' Wakala 105,587,742 80,121,624 Increase in customers' Wakala 105,587,742 80,121,624 Increase in customers' Wakala (13,475,000) Net cash generated from financing activities 161,715,1301 164,415,555 Cash and cash equivalents at the beginning of the year 52,813,169 23,847,887 Cash and balances with CBO (500,001) (346,095) 23,847,895 Cash and balances with C	Increase in Musharaka financing	(25,179,015)	(807,517)
Increase in Other liabilities 6,967,489 339,623 Net cash used in operating activities (105,474,802) (105,474,802) Investing activities (123,925,854) (105,474,802) Increase in Investment in financial assets at fair value through equity (18,492,636) (3,996,383) Increase in Wakala Bil Istethmar (28,747,463) (22,457,865) Addition to intangibles assets (net) (334,872) (471,375) Purchase of property and equipment (net) (215,576) (49,558) Disposal of property and equipment 9,414 - Net cash used in investing activities (47,901,133) (29,975,181) Increase in unrestricted investment accountholders 69,792,465 84,386,930 Increase in customers' Wakala 105,587,742 80,121,624 Increase in customers' Wakala (13,475,000) - Net cash generated from financing activities (161,715,301 164,415,565 (Decrease)/increase in cash and cash equivalents (9,975,686) 28,965,582 Cash and cash equivalents at the end of the year 52,813,169 23,847,587 Cash and balances with CBO (5	Increase in Other assets	(655,564)	(1,958,876)
Net cash used in operating activities (123,925,854) (105,474,802) Investing activities (105,474,802) (105,474,802) Increase in Investment in financial assets at fair value through equity (18,492,636) (3,996,383) Increase in Wakala Bil Istethmar (28,747,463) (25,457,865) Addition to intangibles assets (net) (354,872) (471,375) Purchase of property and equipment (net) (215,576) (49,558) Disposal of property and equipment (net) 9,414 - Net cash used in investing activities (47,801,133) (29,975,181) Increase in curvestricted investment accountholders 69,792,465 84,386,930 Increase in curvestricted investment accountholders 69,792,465 8	Increase in Customers' accounts	(807,595)	(1,870,845)
Investing activities(18,492,636)(3,996,383)Increase in Investment in financial assets at fair value through equity(18,492,636)(3,996,383)Increase in Wakala Bil Istethmar(28,747,463)(25,457,865)Addition to intangibles assets (net)(354,872)(471,375)Purchase of property and equipment (net)(215,576)(49,558)Disposal of property and equipment9,414-Net cash used in investing activities(47,801,133)(29,975,181)Financing activities(47,801,133)(29,975,181)Increase in unrestricted investment accountholders69,792,46584,386,930Increase in customers' Wakala(105,587,742)80,121,624Increase in customers' Wakala(13,475,000)-Net cash generated from financing activities(161,751,301)164,415,565(Decrease)/increase in cash and cash equivalents(9,975,686)28,965,582Cash and cash equivalents at the beginning of the year52,813,16923,847,587Cash and balances with CBO(500,001)(346,095)3,464,495Cash and balances with CBO(500,001)(346,095)0,919,573Une from banks and financial institutions3,464,4954,919,573Inter-bank Wakala investment(16,397,55041,397,905Inter-bank Wakala less than three months(19,338,529)(9,75,7872)	Increase in Other liabilities	6,967,489	339,623
Increase in Investment in financial assets at fair value through equity (18,492,636) (3,996,383) Increase in Wakala Bil Istethmar (26,747,463) (25,457,865) Addition to intangibles assets (net) (354,872) (471,375) Purchase of property and equipment (net) (215,576) (49,558) Disposal of property and equipment 9,414 - Net cash used in investing activities (47,801,133) (29,975,181) Financing activities 69,792,465 84,386,930 Increase in unrestricted investment accountholders 69,792,465 84,386,930 Increase in customers' Wakala 105,587,742 80,121,624 Increase in capital deposit with CBO (13,475,000) - Net cash generated from financing activities (161,751,301) 164,415,565 (Decrease)/increase in cash and cash equivalents (9,975,686) 28,965,582 Cash and cash equivalents at the beginning of the year 52,813,169 23,847,587 Cash and cash equivalents at the end of the year 42,837,483 52,813,169 Cash and balances with CBO (500,001) (346,095) Due from banks and financial insti	Net cash used in operating activities	(123,925,854)	(105,474,802)
Increase in Investment in financial assets at fair value through equity (18,492,636) (3,996,383) Increase in Wakala Bil Istethmar (26,747,463) (25,457,865) Addition to intangibles assets (net) (354,872) (471,375) Purchase of property and equipment (net) (215,576) (49,558) Disposal of property and equipment 9,414 - Net cash used in investing activities (47,801,133) (29,975,181) Financing activities 69,792,465 84,386,930 Increase in unrestricted investment accountholders 69,792,465 84,386,930 Increase in customers' Wakala 105,587,742 80,121,624 Increase in capital deposit with CBO (13,475,000) - Net cash generated from financing activities (161,751,301) 164,415,565 (Decrease)/increase in cash and cash equivalents (9,975,686) 28,965,582 Cash and cash equivalents at the beginning of the year 52,813,169 23,847,587 Cash and cash equivalents at the end of the year 42,837,483 52,813,169 Cash and balances with CBO (500,001) (346,095) Due from banks and financial insti			
Increase in Wakala Bil Istehmar(28,747,463)(25,457,865)Addition to intangibles assets (net)(354,872)(471,375)Purchase of property and equipment (net)(215,576)(49,558)Disposal of property and equipment9,414Net cash used in investing activities(47,801,133)(29,975,181)Financing activities(47,801,133)(29,975,181)Increase in unrestricted investment accountholders69,792,46584,386,930Increase in customers' Wakala105,587,74280,121,624Increase in capital deposit with CBO(153,906)(92,999)Decreased in Inter-bank Wakala(13,475,000)-Net cash generated from financing activities(9,975,686)28,965,582Cash and cash equivalents(9,975,686)28,965,582Cash and cash equivalents at the beginning of the year52,813,16923,847,887Cash and balances with CBO(500,001)(346,095)Due from banks and financial institutions3,464,4954,919,573Inter-bank Wakala investment16,397,55041,397,905Inter-bank Wakala investment16,397,55041,397,905Inter-bank Wakala ises than three months(19,338,529)(9,757,872)			
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Purchase of property and equipment (net)(215,576)(49,558)Disposal of property and equipment9,414-Net cash used in investing activities(47,801,133)(29,975,181)Financing activities69,792,46584,386,930Increase in unrestricted investment accountholders69,792,46584,386,930Increase in customers' Wakala105,587,74280,121,624Increase in capital deposit with CBO(153,906)(92,989)Decreased in Inter-bank Wakala(13,475,000)-Net cash generated from financing activities161,751,301164,415,565(Decrease)/increase in cash and cash equivalents(9,975,686)28,965,582Cash and cash equivalents at the beginning of the year52,813,16923,847,587Cash and balances with CBO42,813,96816,599,658Capital deposit with CBO(500,001)(346,095)Due from banks and financial institutions3,464,4954,919,573Inter-bank Wakala investment16,397,55041,397,905Inter-bank Wakala investment16,397,55041,397,905		(28,747,463)	(25,457,865)
Disposal of property and equipment 9,414 - Net cash used in investing activities (47,801,133) (29,975,181) Financing activities Increase in unrestricted investment accountholders 69,792,465 84,386,930 Increase in customers' Wakala 105,587,742 80,121,624 Increase in capital deposit with CBO (153,906) (92,989) Decreased in Inter-bank Wakala (13,475,000) - Net cash generated from financing activities 161,751,301 164,415,565 (Decrease)/increase in cash and cash equivalents (9,975,686) 28,965,582 Cash and cash equivalents at the beginning of the year 52,813,169 23,847,587 Cash and cash equivalents at the end of the year 42,813,968 16,599,658 Capital deposit with CBO 42,813,968 16,599,658 Capital deposit with CBO (346,095) 16,397,550 Due from banks and financial institutions 3,464,495 4,919,573 Inter-bank Wakala investment 16,397,550 41,397,905 Inter-bank Wakala less than three monthts (19,338,529) (9,757,872) </td <td></td> <td>(354,872)</td> <td></td>		(354,872)	
Net cash used in investing activities(47,801,133)(29,975,181)Financing activitiesIncrease in unrestricted investment accountholders69,792,46584,386,930Increase in customers' Wakala105,587,74280,121,624Increase in capital deposit with CBO(153,906)(92,989)Decreased in Inter-bank Wakala(13,475,000)-Net cash generated from financing activities161,751,301164,415,565(Decrease)/increase in cash and cash equivalents(9,975,686)28,965,582Cash and cash equivalents at the beginning of the year52,813,16923,847,587Cash and balances with CBO42,813,96816,599,658Cash and balances with CBO(500,001)(346,095)Due from banks and financial institutions3,464,4954,919,573Inter-bank Wakala investment16,397,55041,397,905Inter-bank Wakala less than three months(19,338,529)(9,757,872)		(215,576)	(49,558)
Financing activitiesIncrease in unrestricted investment accountholders69,792,46584,386,930Increase in customers' Wakala105,587,74280,121,624Increase in capital deposit with CBO(153,906)(92,989)Decreased in Inter-bank Wakala(13,475,000)-Net cash generated from financing activities161,751,301164,415,565(Decrease)/increase in cash and cash equivalents(9,975,686)28,965,582Cash and cash equivalents at the beginning of the year52,813,16923,847,587Cash and cash equivalents at the end of the year42,837,48352,813,169Cash and balances with CBO(500,001)(346,095)Due from banks and financial institutions3,464,4954,919,573Inter-bank Wakala investment16,397,55041,397,905Inter-bank Wakala less than three months(19,338,529)(9,757,872)		9,414	
Increase in unrestricted investment accountholders69,792,46584,386,930Increase in customers' Wakala105,587,74280,121,624Increase in capital deposit with CBO(153,906)(92,989)Decreased in Inter-bank Wakala(13,475,000)-Net cash generated from financing activities161,751,301164,415,565(Decrease)/increase in cash and cash equivalents(9,975,686)28,965,582Cash and cash equivalents at the beginning of the year52,813,16923,847,587Cash and cash equivalents at the end of the year42,837,48352,813,169Cash and balances with CBO42,813,96816,599,658Capital deposit with CBO(500,001)(346,095)Due from banks and financial institutions3,464,4954,919,573Inter-bank Wakala investment16,397,55041,397,905Inter-bank Wakala less than three months(19,338,529)(9,757,872)	Net cash used in investing activities	(47,801,133)	(29,975,181)
Increase in unrestricted investment accountholders69,792,46584,386,930Increase in customers' Wakala105,587,74280,121,624Increase in capital deposit with CBO(153,906)(92,989)Decreased in Inter-bank Wakala(13,475,000)-Net cash generated from financing activities161,751,301164,415,565(Decrease)/increase in cash and cash equivalents(9,975,686)28,965,582Cash and cash equivalents at the beginning of the year52,813,16923,847,587Cash and cash equivalents at the end of the year42,837,48352,813,169Cash and balances with CBO42,813,96816,599,658Capital deposit with CBO(500,001)(346,095)Due from banks and financial institutions3,464,4954,919,573Inter-bank Wakala investment16,397,55041,397,905Inter-bank Wakala less than three months(19,338,529)(9,757,872)	Financing activities		
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Increase in capital deposit with CBO (153,906) (92,989) Decreased in Inter-bank Wakala (13,475,000) - Net cash generated from financing activities 161,751,301 164,415,565 (Decrease)/increase in cash and cash equivalents (9,975,686) 28,965,582 Cash and cash equivalents at the beginning of the year 52,813,169 23,847,587 Cash and cash equivalents at the end of the year 42,837,483 52,813,169 Cash and balances with CBO 42,813,968 16,599,658 Capital deposit with CBO (500,001) (346,095) Due from banks and financial institutions 3,464,495 4,919,573 Inter-bank Wakala investment 16,397,550 41,397,905 Inter-bank Wakala less than three months (19,338,529) (9,757,872)			
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(Decrease)/increase in cash and cash equivalents (9,975,686) 28,965,582 Cash and cash equivalents at the beginning of the year 52,813,169 23,847,587 Cash and cash equivalents at the end of the year 42,837,483 52,813,169 Cash and balances with CBO 42,813,968 16,599,658 Capital deposit with CBO (500,001) (346,095) Due from banks and financial institutions 3,464,495 4,919,573 Inter-bank Wakala investment 16,397,550 41,397,905 Inter-bank Wakala less than three months (19,338,529) (9,757,872)	Net cash generated from financing activities	· · · · · · · · · · · · · · · · · · ·	164,415,565
Cash and cash equivalents at the beginning of the year 52,813,169 23,847,587 Cash and cash equivalents at the end of the year 42,837,483 52,813,169 Cash and balances with CBO 42,813,968 16,599,658 Capital deposit with CBO (500,001) (346,095) Due from banks and financial institutions 3,464,495 4,919,573 Inter-bank Wakala investment 16,397,550 41,397,905 Inter-bank Wakala less than three months (19,338,529) (9,757,872)			
Cash and cash equivalents at the end of the year 42,837,483 52,813,169 Cash and balances with CBO 42,813,968 16,599,658 Capital deposit with CBO (500,001) (346,095) Due from banks and financial institutions 3,464,495 4,919,573 Inter-bank Wakala investment 16,397,550 41,397,905 Inter-bank Wakala less than three months (19,338,529) (9,757,872)	·	· · · · · · · · · · · · · · · · · · ·	
Cash and balances with CBO 42,813,968 16,599,658 Capital deposit with CBO (500,001) (346,095) Due from banks and financial institutions 3,464,495 4,919,573 Inter-bank Wakala investment 16,397,550 41,397,905 Inter-bank Wakala less than three months (19,338,529) (9,757,872)			
Capital deposit with CBO (346,095) Due from banks and financial institutions 3,464,495 4,919,573 Inter-bank Wakala investment 16,397,550 41,397,905 Inter-bank Wakala less than three months (19,338,529) (9,757,872)			<u> </u>
Capital deposit with CBO (346,095) Due from banks and financial institutions 3,464,495 4,919,573 Inter-bank Wakala investment 16,397,550 41,397,905 Inter-bank Wakala less than three months (19,338,529) (9,757,872)	Cash and balances with CBO	42,813,968	16,599,658
Due from banks and financial institutions 3,464,495 4,919,573 Inter-bank Wakala investment 16,397,550 41,397,905 Inter-bank Wakala less than three months (19,338,529) (9,757,872)	Capital deposit with CBO		
Inter-bank Wakala investment 16,397,550 41,397,905 Inter-bank Wakala less than three months (19,338,529) (9,757,872)			4,919,573
Inter-bank Wakala less than three months (19,338,529) (9,757,872)	Inter-bank Wakala investment		
	Inter-bank Wakala less than three months		
	Cash and cash equivalent for the purpose of cash flow statement	42,837,483	52,813,169

The attached notes 1 to 42 form part of these financial statements.