

BANK NIZWA SAOG

Interim condensed statement of changes in owners' equity

30 June 2017 (Un-audited)

	Paid up capital RO	Share premium RO	Legal reserve RO	Investment fair value reserve RO	Accumulated losses RO	Total RO
Balance at 1 January 2016	150,000,000	2,091,192	-	(143,419)	(25,273,783)	126,673,990
Investment fair value reserve	-	-	-	77,331	-	77,331
Loss for the period	-	-	-	-	(727,126)	(727,126)
Balance at 30 June 2016	150,000,000	2,091,192	-	(66,088)	(26,000,909)	126,024,195
Balance at 1 July 2016	150,000,000	2,091,192	-	(66,088)	(26,000,909)	126,024,195
Investment fair value reserve	-	-	-	200,402	-	200,402
Transfer to legal reserve	-	-	10,972	-	(10,972)	-
Profit for the period	-	-	-	-	836,848	836,848
Balance at 31 December 2016	150,000,000	2,091,192	10,972	134,314	(25,175,033)	127,061,445
Balance at 1 January 2017	150,000,000	2,091,192	10,972	134,314	(25,175,033)	127,061,445
Investment fair value reserve	-	-	-	(47,971)	-	(47,971)
Profit for the period	-	-	-	-	1,303,406	1,303,406
Balance at 30 June 2017	150,000,000	2,091,192	10,972	86,343	(23,871,627)	128,316,880

The Bank does the appropriation of the profit for the year to legal reserve on an annual basis.

The notes on pages 7 to 17 form an integral part of this interim condensed financial information.