

BANK NIZWA SAOG**Interim condensed statement of cash flows**

30 June 2017 (Un-audited)

	<i>Six months ended 30 June 2017</i>	<i>Six months ended 30 June 2016</i>
	RO	RO
Cash flows from operating activities		
Profit (loss) for the period before tax	1,469,669	(727,126)
Adjustments for:		
Depreciation and amortisation	588,291	548,828
General and specific provision	1,027,265	856,467
Investment risk reserve	72,744	38,992
Profit equalisation reserve	(779,239)	189,380
Cash flows from operating activities before changes in operating assets and liabilities	2,378,730	906,541
Changes in operating assets and liabilities:		
Increase in sales receivables	(32,647,558)	(14,373,843)
Increase in Ijara Muntahia Bittamleek assets	(28,880,194)	(50,715,332)
Increase in Musharaka financing	(6,353,702)	(495,125)
Increase in other assets	(2,119,149)	(486,974)
Increase (decrease) in customers' current accounts	8,738,934	(2,231,686)
Increase in other liabilities	10,204,745	3,064,439
Net cash used in operating activities	(48,678,194)	(64,331,980)
Cash flows from investing activities		
Investment in financial assets at fair value through equity	(16,874,755)	(4,641,018)
Increase of Wakala Bel Istithmar	(14,351,969)	(11,757,083)
Purchase of intangibles assets	(140,447)	(401,069)
Purchase of property and equipment	(57,421)	(12,595)
Net cash used in investing activities	(31,424,592)	(16,811,765)
Cash flows from financing activities		
Increase in unrestricted investment accountholders	48,922,827	16,873,580
Customers' Wakala	32,875,137	47,936,341
Increase in capital deposit with Central Bank of Oman (CBO)	(153,906)	(92,989)
Net cash generated from financing activities	81,644,058	64,716,932
Increase (decrease) in cash and cash equivalents	1,541,272	(16,426,813)
Cash and cash equivalents at the beginning of the period	52,813,169	23,847,587
Cash and cash equivalents at the end of the period	54,354,441	7,420,774
Cash and balances with CBO	45,234,658	15,563,725
Capital deposit with CBO	(500,001)	(346,095)
Due from banks and financial institutions	5,098,313	5,678,144
Inter-bank Wakala Investment	10,000,000	-
Inter-bank Wakala	(5,478,529)	(13,475,000)
Cash and cash equivalent at the end of the period	54,354,441	7,420,774

The notes on pages 7 to 17 form an integral part of this interim condensed financial information.