

BANK NIZWA SAOG

Statement of income

For the year ended 31 December 2016

	<i>Notes</i>	2016 RO	2015 RO
Sales receivables and other receivables revenue	27	4,768,325	3,494,079
Ijara Muntahia Bittamleek and Ijara assets revenue	28	9,427,148	5,198,990
Profit from Wakala Bil Istethmar		2,632,214	869,347
Profit from Musharaka Financing		32,328	-
Profit from inter-bank Wakala investments	29	34,516	305,852
Profit from financial assets at fair value through equity	30	1,087,240	195,177
Income from jointly financed investments and receivables		17,981,771	10,063,445
Return on unrestricted investment accountholders before the Bank's share as Mudarib	31	(2,395,311)	(1,183,292)
Bank's share as Mudarib		1,199,838	287,097
Return on unrestricted investment accountholders		(1,195,473)	(896,195)
Profit paid on Wakala		(3,284,229)	(416,594)
Bank's share in income as Mudarib and Rabul Maal		13,502,069	8,750,656
Bank's income from its own investments and financing	32	1,743,795	1,685,282
Revenue from banking services	33	1,921,936	1,377,192
Foreign exchange gain – net		211,239	99,834
Total revenues		17,379,039	11,912,964
Operating expenses	34	14,764,249	13,795,965
General and specific provision	14	1,415,471	2,004,537
Depreciation and amortisation	15&16	1,089,597	1,580,855
Total expenses		17,269,317	17,381,357
Profit (loss) before tax		109,722	(5,468,393)
Deferred income tax	35	-	208,151
Profit (loss) for the year		109,722	(5,260,242)
Earning (loss) per share basic and diluted – (RO)	37	-	(0.004)

The attached notes 1 to 42 form part of these financial statements.