

BANK NIZWA SAOG
Statement of changes in owners' equity
for the year ended 31 December 2014

	<u>Paid up capital</u>	<u>Share premium</u>	<u>Investment fair value reserve</u>	<u>Accumulated losses</u>	<u>Total</u>
	RO	RO	RO	RO	RO
Balance as at 1 January 2014	150,000,000	2,091,192	(674,512)	(12,304,780)	139,111,900
Investment fair value reserve (net of tax)	-	-	640,123	-	640,123
Net loss for the year	-	-	-	(7,708,761)	(7,708,761)
Balance as at 31 December 2014	150,000,000	2,091,192	(34,389)	(20,013,541)	132,043,262

	<u>Paid up capital</u>	<u>Share premium</u>	<u>Investment fair value reserve</u>	<u>Accumulated losses</u>	<u>Total</u>
	RO	RO	RO	RO	RO
Issue of share capital	150,000,000	3,000,000	-	-	153,000,000
Issue expenses	-	(908,808)	-	-	(908,808)
Investment fair value reserve (net of tax)	-	-	(674,512)	-	(674,512)
Net loss for the period	-	-	-	(12,304,780)	(12,304,780)
Balance as at 31 December 2013	150,000,000	2,091,192	(674,512)	(12,304,780)	139,111,900

Notes to the financial statements from page 8 to 46 form an integral part of these financial statements.

Report of the Auditors – page 2.