

**BANK NIZWA SAOG****Statement of changes in owners' equity**

For the year ended 31 December 2016

	<b>Paid-up capital</b>	<b>Share premium</b>	<b>Investment fair value reserve</b>	<b>Legal Reserve</b>	<b>Accumulated losses</b>	<b>Total</b>
	<b>RO</b>	<b>RO</b>	<b>RO</b>	<b>RO</b>	<b>RO</b>	<b>RO</b>
<b>Balance at 1 January 2016</b>	<b>150,000,000</b>	<b>2,091,192</b>	<b>(143,419)</b>	<b>-</b>	<b>(25,273,783)</b>	<b>126,673,990</b>
<b>Investment fair value reserve (net of tax)</b>	<b>-</b>	<b>-</b>	<b>277,733</b>	<b>-</b>	<b>-</b>	<b>277,733</b>
<b>Legal Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,972</b>	<b>(10,972)</b>	<b>-</b>
<b>Profit for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>109,722</b>	<b>109,722</b>
<b>Balance as at 31 December 2016</b>	<b>150,000,000</b>	<b>2,091,192</b>	<b>134,314</b>	<b>10,972</b>	<b>(25,175,033)</b>	<b>127,061,445</b>
	<b>Paid-up capital</b>	<b>Share premium</b>	<b>Investment fair value reserve</b>	<b>Accumulated losses</b>	<b>Total</b>	
	<b>RO</b>	<b>RO</b>	<b>RO</b>	<b>RO</b>	<b>RO</b>	
Balance at 1 January 2015	150,000,000	2,091,192	(34,389)	(20,013,541)	132,043,262	
Investment fair value reserve (net of tax)	-	-	(109,030)	-	(109,030)	
Loss for the year	-	-	-	(5,260,242)	(5,260,242)	
Balance as at 31 December 2015	150,000,000	2,091,192	(143,419)	(25,273,783)	126,673,990	

The attached notes 1 to 42 form part of these financial statements.