BANK NIZWA SAOG
Statement of financial position
as at 31 December 2015

	Notes	**2015**	2014
		RO	RO
Assets			
Cash and balances with Central Bank of Oman	*4*	**14,625,542**	25,091,759
Due from banks and financial institutions	*5*	**3,315,151**	2,928,667
Inter-bank Wakala investments - net	*6*	**9,625,000**	55,710,675
Sales receivables and other receivables – net	*7*	**75,758,483**	51,151,947
Financial assets at fair value through equity	*8*	**18,011,950**	2,439,507
Financial assets at amortized cost	*9*	**7,000,000**	7,000,000
Investment in Ijarah asset - net	*10*	**-**	7,353,240
Investment in real estate – held for sale	*11*	**14,175,000**	14,175,000
Ijara Muntahia Bittamleek – net	*12*	**155,580,391**	59,339,054
Wakala Bil Istethmar – net	*13*	**37,647,530**	17,671,500
Property and equipment – net	*15*	**3,938,500**	4,478,525
Intangible assets	*16*	**1,856,817**	1,910,394
Other assets	*17*	**4,559,738**	3,855,663
Total assets		**346,094,102**	253,105,931
Liabilities, equity of unrestricted investment accountholders and owners' equity			
Liabilities			
Inter-bank Wakala	*18*	**16,940,000**	16,901,500
Customer Wakala		**44,054,775**	2,750,000
Customer accounts	*19*	**70,988,659**	48,690,180
Other liabilities	*20*	**13,092,963**	10,304,258
Total liabilities		**145,076,397**	78,645,938
Equity of unrestricted investment accountholders	*21*	**74,343,715**	42,416,731
Owners' equity			
Paid-up capital	*22*	**150,000,000**	150,000,000
Share premium	*23*	**2,091,192**	2,091,192
Investment fair value reserve	*24*	**(143,419)**	(34,389)
Accumulated losses		**(25,273,783)**	(20,013,541)
Total owners' equity		**126,673,990**	132,043,262
Total liabilities, equity of unrestricted investment accountholders and owners' equity		**346,094,102**	253,105,931
Net assets per share (RO)	*35*	**0.084**	0.088
Contingent liabilities and commitments	*25*	**86,936,235**	51,223,406

The financial statements were approved by the Board of Directors on *3* March 2016 and signed on their behalf by

Amjad Bin Mohammed AlBusaidi	Ahmed Bin Saif Alrawahi	Jamil El Jaroudi
Chairman	Vice Chairman	Chief Executive Officer

Notes to the financial statements from page 8 to 48 form an integral part of these financial statements.
Report of the Auditors – page 2.