

BANK NIZWA SAOG
Statement of income
for the year ended 31 December 2015

	<i>Notes</i>	2015 RO	2014 RO
Sales receivables and other receivables revenue	26	3,494,079	1,838,004
Ijara Muntahia Bittamleek and Ijara assets revenue	27	5,198,990	1,627,053
Profit from Wakala Bil Istethmar		869,347	111,615
Profit from inter-bank Wakala investments	28	305,852	898,441
Profit from financial assets at fair value through equity	29	195,177	1,061,969
Income from jointly financed investments and receivables		10,063,445	5,537,082
Less:			
Return on unrestricted investment accountholders before the Bank's share as a Mudarib	30	(1,183,292)	(355,624)
Bank's share as a Mudarib		287,097	112,015
Return on unrestricted investment accountholders		(896,195)	(243,609)
Profit paid on Wakala		(416,594)	(182,729)
Bank's share in income from investment as a Mudarib and Rabul Maal		8,750,656	5,110,744
Bank's income from its own investments and financing	31	1,685,282	1,620,134
Revenue from banking services	32	1,377,192	747,084
Foreign exchange gain – net		99,834	39,757
Total revenues		11,912,964	7,517,719
Operating expenses	33	13,795,965	13,245,015
General and specific provision	14	2,004,537	1,493,725
Depreciation and amortization	15&16	1,580,855	1,524,447
Total expenses		17,381,357	16,263,187
Loss before tax		(5,468,393)	(8,745,468)
Deferred income tax	34	208,151	1,036,707
Net loss after tax		(5,260,242)	(7,708,761)
Loss per share basic and diluted– (RO)	36	(0.004)	(0.005)

Notes to the financial statements from page 8 to 48 form an integral part of these financial statements.

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