

BANK NIZWA SAOG

Condensed interim statement of financial position


30 September 2014 (Un-audited)

| | Notes | 30 September 2014 RO | 30 September 2013 RO | Audited 31 December 2013 RO |
|---|-------|-------------------------------|----------------------------|--------------------------------------|
| Assets | | | | |
| Cash and balances with Central Bank of Oman ("CBO") | 3 | 32,400,693 | 12,335,154 | 27,667,988 |
| Due from banks and financial institutions | 4 | 6,127,082 | 2,343,937 | 1,851,978 |
| Inter-bank Wakala investments - net | 5 | 68,097,425 | 62,971,000 | 52,290,750 |
| Sales receivables – net | 6 | 43,829,381 | 13,455,875 | 16,893,713 |
| Financial assets at fair value through equity | 7 | 18,773,447 | 50,348,886 | 52,704,110 |
| Financial assets at amortized cost | | 7,000,000 | - | 7,000,000 |
| Investment in Ijarah asset | 8 | 6,515,439 | - | - |
| Investment in real estate | 9 | 14,175,000 | 14,175,000 | 14,175,000 |
| Ijara Muntahia Bittamleek – net | 10 | 46,566,529 | 8,702,675 | 13,699,807 |
| Wakala Bel Istithmar - Net | | 2,475,000 | - | - |
| Property and equipment – net | 11 | 4,483,709 | 4,225,366 | 4,394,651 |
| Intangible assets | 12 | 2,202,756 | 1,242,871 | 2,301,271 |
| Other assets | | 3,902,078 | 2,795,971 | 3,017,660 |
| Total assets | | 256,548,539 | 172,596,735 | 195,996,928 |
| Liabilities, equity of unrestricted investment accountholders and owners' equity | | | | |
| Liabilities | | | | |
| Inter-bank Wakala | | 36,690,500 | 7,507,500 | 25,179,000 |
| Customer Wakala | | 2,475,000 | - | 1,200,000 |
| Customer accounts | | 36,209,881 | 14,773,545 | 16,894,496 |
| Other liabilities | | 16,653,026 | 3,080,842 | 3,653,047 |
| Total liabilities | | 92,028,407 | 25,361,887 | 46,926,543 |
| Equity of unrestricted investment accountholders | 13 | 30,768,549 | 8,039,000 | 9,958,485 |
| Owners' equity | | | | |
| Paid-up capital | 14 | 150,000,000 | 150,000,000 | 150,000,000 |
| Share premium | | 2,091,192 | 2,091,192 | 2,091,192 |
| Investment fair value reserve | | (79,406) | (1,161,772) | (674,512) |
| Accumulated losses | | (18,260,203) | (11,733,572) | (12,304,780) |
| Total owners' equity | | 133,751,583 | 139,195,848 | 139,111,900 |
| Total liabilities, equity of unrestricted investment accountholders and owners' equity | | 256,548,539 | 172,596,735 | 195,996,928 |

The condensed interim financial information was approved by the Board of Directors on 27 October 2014 and signed on their behalf by:


Ahmed Bin Saif Al Rawahi

Vice Chairman of Board


Yousuf Bin Yaqoub Al Harthy

Chairman of Audit Committee

The notes on pages 7 to 21 form an integral part of this condensed interim financial information