

## BANK NIZWA SAOG

### Condensed interim income statement

31 March 2017 (Un-audited)

	<i>Note</i>	<i>Three months ended 31 March 2017 RO</i>	<i>Three months ended 31 March 2016 RO</i>
Sales receivables and other receivables revenue		1,454,517	1,073,818
Ijara assets and Ijara Muntahia Bittamleek revenue		2,856,843	1,926,212
Wakala Bil Istethmar revenue		1,092,613	383,124
Musharaka revenue		62,777	-
Profit from inter-bank Wakala investments		24,258	5,705
Profit from financial assets at fair value through equity		295,011	129,894
<b>Income from jointly financed investments and receivables</b>		<b>5,786,019</b>	<b>3,518,753</b>
Less:			
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(1,519,237)	(426,611)
Bank's share as a Mudarib		1,069,953	144,114
<b>Return on unrestricted investment accountholders</b>		<b>(449,284)</b>	<b>(282,497)</b>
Profit paid on Wakala		(1,358,758)	(440,698)
<b>Bank's share in income from investment as a Mudarib and Rabul Maal</b>		<b>3,977,977</b>	<b>2,795,558</b>
Bank's income from its own investments and financing		442,438	492,368
Revenue from banking services		782,022	552,541
Foreign exchange gain – net		103,690	21,441
<b>Total revenue</b>		<b>5,306,127</b>	<b>3,861,908</b>
Staff expenses		(2,449,928)	(2,356,576)
Operating expenses	12	(1,262,064)	(1,198,412)
Depreciation and amortization		(291,835)	(273,517)
<b>Total expenses</b>		<b>(4,003,827)</b>	<b>(3,828,505)</b>
<b>Profit for the period before provisions and tax</b>		<b>1,302,300</b>	<b>33,403</b>
General and specific provision		(669,643)	(499,758)
<b>Profit / (loss) for the period before tax</b>		<b>632,657</b>	<b>(466,355)</b>
Income tax		(40,078)	-
<b>Net profit / (loss) for the period</b>		<b>592,579</b>	<b>(466,355)</b>
<b>Profit/ (loss) per share basic and diluted (RO)</b>	14	<b>-</b>	<b>-</b>

The notes on pages 7 to 17 form an integral part of this condensed interim financial information.