

**BANK NIZWA SAOG****Condensed interim statement of changes in owners' equity***30 June 2016 (Un-audited)*

	<u>Paid up capital</u>	<u>Share premium</u>	<u>Investment fair value reserve</u>	<u>Accumulated losses</u>	<u>Total</u>
	RO	RO	RO	RO	RO
Balance at 1 January 2015	150,000,000	2,091,192	(34,389)	(20,013,541)	132,043,262
Investment fair value reserve	-	-	18,362	-	18,362
Loss for the period	-	-	-	(3,199,981)	(3,199,981)
<b>Balance at 30 June 2015</b>	<b><u>150,000,000</u></b>	<b><u>2,091,192</u></b>	<b><u>(16,027)</u></b>	<b><u>(23,213,522)</u></b>	<b><u>128,861,643</u></b>
Balance at 1 July 2015	150,000,000	2,091,192	(16,027)	(23,213,522)	128,861,643
Investment fair value reserve	-	-	(127,392)	-	(127,392)
Loss for the period	-	-	-	(2,060,261)	(2,060,261)
<b>Balance at 31 December 2015</b>	<b><u>150,000,000</u></b>	<b><u>2,091,192</u></b>	<b><u>(143,419)</u></b>	<b><u>(25,273,783)</u></b>	<b><u>126,673,990</u></b>
Balance at 1 January 2016	150,000,000	2,091,192	(143,419)	(25,273,783)	126,673,990
Investment fair value reserve	-	-	77,331	-	77,331
Loss for the period	-	-	-	(727,126)	(727,126)
<b>Balance at 30 June 2016</b>	<b><u>150,000,000</u></b>	<b><u>2,091,192</u></b>	<b><u>(66,088)</u></b>	<b><u>(26,000,909)</u></b>	<b><u>126,024,195</u></b>

The notes on pages 7 to 23 form an integral part of this condensed interim financial information.